

FOX RIVER AND COUNTRYSIDE FIRE  
RESCUE DISTRICT, ILLINOIS

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ANNUAL COMPREHENSIVE FINANCIAL REPORT



FOR THE FISCAL YEAR ENDED  
APRIL 30, 2025

34W500 Carl Lee Road  
St. Charles, Illinois 60174  
Phone: 630.584.3473  
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[www.frcfr.org](http://www.frcfr.org)

**FOX RIVER AND COUNTRYSIDE FIRE RESCUE DISTRICT, ILLINOIS**

**ANNUAL COMPREHENSIVE FINANCIAL REPORT**

**FOR THE FISCAL YEAR ENDED APRIL 30, 2025**

**Prepared by:  
Finance Department**

# FOX RIVER AND COUNTRYSIDE FIRE RESCUE DISTRICT, ILLINOIS

## TABLE OF CONTENTS

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### PAGE

#### INTRODUCTORY SECTION

List of Principal Officials	<a href="#">1</a>
Organizational Chart	<a href="#">2</a>
Letter of Transmittal	<a href="#">3</a>
Certificate of Achievement for Excellence in Financial Reporting	<a href="#">7</a>

#### FINANCIAL SECTION

<b>INDEPENDENT AUDITOR'S REPORT</b>	<a href="#">10</a>
-------------------------------------	--------------------

<b>MANAGEMENT'S DISCUSSION AND ANALYSIS</b>	<a href="#">14</a>
---	--------------------

#### **BASIC FINANCIAL STATEMENTS**

Government-Wide Financial Statements	
Statement of Net Position	<a href="#">24</a>
Statement of Activities	<a href="#">25</a>
Fund Financial Statements	
Balance Sheet - Governmental Funds	<a href="#">27</a>
Reconciliation of Total Governmental Fund Balance to the Statement of Net Position - Governmental Activities	<a href="#">29</a>
Statement of Revenues, Expenditures and Changes in Fund Balances - Governmental Funds	<a href="#">31</a>
Reconciliation of the Statement of Revenues, Expenditures and Changes in Fund Balances to the Statement of Activities - Governmental Activities	<a href="#">33</a>
Notes to Financial Statements	<a href="#">34</a>

#### **REQUIRED SUPPLEMENTARY INFORMATION**

Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual	
General Fund	<a href="#">50</a>
Ambulance - Special Revenue Fund	<a href="#">51</a>
Emergency and Rescue - Special Revenue Fund	<a href="#">52</a>

# FOX RIVER AND COUNTRYSIDE FIRE RESCUE DISTRICT, ILLINOIS

## TABLE OF CONTENTS

---

---

PAGE

### FINANCIAL SECTION - Continued

#### OTHER SUPPLEMENTARY INFORMATION

Schedule of Revenues - Budget and Actual - General Fund	<a href="#">55</a>
Schedule of Expenditures - Budget and Actual - General Fund	<a href="#">56</a>
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual General Obligation Debt Certificate Service - Debt Service Fund	<a href="#">57</a>

#### SUPPLEMENTAL SCHEDULES

Long-Term Debt Requirements	
General Obligation Bonds of 2022	<a href="#">59</a>
General Obligation Bonds of 2024	<a href="#">60</a>

### STATISTICAL SECTION (Unaudited)

Net Position by Component - Last Ten Fiscal Years	<a href="#">63</a>
Changes in Net Position - Last Ten Fiscal Years	<a href="#">65</a>
Fund Balances of Governmental Funds - Last Ten Fiscal Years	<a href="#">67</a>
Changes in Fund Balances for Governmental Funds - Last Ten Fiscal Years	<a href="#">69</a>
Assessed Value and Actual Value of Taxable Property - Last Ten Tax Levy Years	<a href="#">71</a>
Direct and Overlapping Property Tax Rates - Last Ten Tax Levy Years	<a href="#">73</a>
Principal Property Tax Payers - Current Fiscal Year and Seven Fiscal Years Ago	<a href="#">75</a>
Property Tax Levies and Collections - Last Ten Tax Levy Years	<a href="#">76</a>
Ratios of Outstanding Debt by Type - Last Ten Fiscal Years	<a href="#">77</a>
Ratios of General Bonded Debt Outstanding - Last Ten Fiscal Years	<a href="#">78</a>
Schedule of Direct and Overlapping Governmental Activities Debt	<a href="#">79</a>
Schedule of Legal Debt Margin - Last Ten Fiscal Years	<a href="#">81</a>
Demographic and Economic Statistics - Last Ten Calendar Years	<a href="#">83</a>
Principal Employers - Current Fiscal Year and Nine Fiscal Years Ago	<a href="#">84</a>
Full-Time Equivalent Employees by Function - Last Ten Fiscal Years	<a href="#">85</a>
Operating Indicators by Function - Last Ten Calendar Years	<a href="#">87</a>
Capital Asset Statistics by Function - Last Ten Fiscal Years	<a href="#">89</a>

## **INTRODUCTORY SECTION**

This section includes miscellaneous data regarding the Fox River and Countryside Fire Rescue District including:

List of Principal Officials

Organizational Chart

Letter of Transmittal

Certificate of Achievement for Excellence in Financial Reporting

**FOX RIVER AND COUNTRYSIDE FIRE RESCUE DISTRICT, ILLINOIS**

**List of Principal Officials**

**April 30, 2025**

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**BOARD OF TRUSTEES**

Jason Parthun, President

Pamel Turriff, Secretary

John Karr, Treasurer

T J Seiffert, Trustee

Nick McManus, Trustee

**ADMINISTRATION**

Michael Hill, Fire Chief

Jim Niesel, Deputy Chief

Tracy Dunklau, Administrative Coordinator

John Motylinski, Attorney

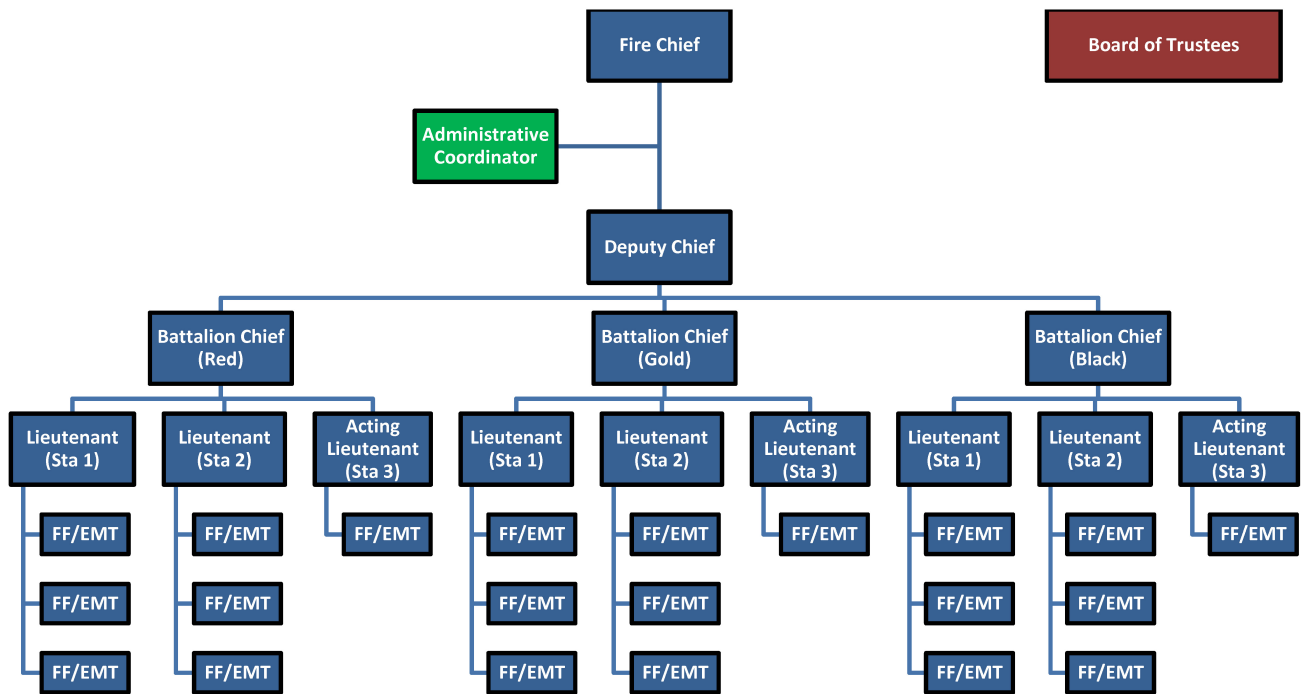
**BATTALION CHIEFS**

John Rice

Scott Sutherland Jr.



FOX RIVER & COUNTRYSIDE FIRE/RESCUE  
Organizational Chart





Fox River and Countryside Fire Rescue District  
34W500 Carl Lee Road  
St. Charles, Illinois 60174  
Phone: 630.584.3473  
Fax: 630.584.8266  
info@frcfr.org

December 12, 2025

Members of the Board of Trustees and Citizens of  
Fox River and Countryside Fire Rescue District  
St. Charles, Illinois

Citizens and Trustees:

The Annual Comprehensive Financial Report (ACFR) of the Fox River and Countryside Fire Rescue District for the fiscal year ending April 30, 2025 is submitted herewith. The report was prepared by the District's Chief and Finance Department, working with the District's auditor. Responsibility for both the accuracy of the presented data and the completeness and fairness of the presentation, including all disclosures, rests with the Fox River and Countryside Fire Rescue District. We believe the data presented is accurate in all material aspects; that it is presented in a manner designed to fairly set forth the financial position and the results of operations of the Fox River and Countryside Fire Rescue District as measured by the financial activity of its various funds; and that all disclosures necessary to enable the reader to gain the maximum understanding of the District's financial affairs have been included.

This letter complements management's discussion and analysis (MD&A), and should be read in conjunction with it. The purpose of this letter of transmittal is to provide an overview of the District and its operations. For detailed information and analysis, please review the MD&A which can be found in the financial section of this report immediately following the report of independent auditors.

### **ECONOMIC CONDITION AND OUTLOOK**

The Fox River and Countryside Fire/Rescue District (formerly St. Charles Countryside Fire Protection) announced their plan in November, 2010 to transition from a "paper district" to one that operated its own stations by May 1, 2011. Currently, the District is a municipal corporation of the State of Illinois. The District spans over 50 square miles in three townships (St. Charles, Campton and Wayne Townships) of two counties (Kane and DuPage) in Illinois. It includes sections of the unincorporated areas of the Townships as well as parts of the Villages of Wayne and Campton Hills. The District maintains two fire stations. Station #1 is located at 34W500 Carl Lee Road, St. Charles, IL 60174 and the District's Station #2 is located at 40W361 Rt. 64, St. Charles, IL 60175.

The population for the District is 33,338 residents. Potential for future population growth is moderate due to economic factors, such as continued housing market momentum. In the last three tax years ('22 through '24), the District's equalized assessed valuation has increased by 21.1 percent due to the gradual increase in value of both residential and commercial property.

## ECONOMIC CONDITION AND OUTLOOK - Continued

The District's annual assessed valuation (EAV) has increased in the last year. Since 2015, the District's tax rates have been as follows:

<b>Tax Year</b>	<b>EAV</b>	<b>Tax Rate</b>
2015	\$ 899,048,832	0.272
2016	926,996,415	0.267
2017	961,201,906	0.267
2018	984,620,500	0.270
2019	993,933,069	0.276
2020	1,014,313,478	0.279
2021	1,040,632,686	0.279
2022	1,108,752,116	0.415
2023	1,190,640,019	0.400
2024	1,342,630,678.	0.390

According to US Census Bureau, a majority of the households had two or more persons and the cost of the average home was approximately \$350,000. Additionally, this contributes to the District's strong demand for fire protection from well-trained and strategically positioned firefighters and paramedics located throughout the three townships.

### MAJOR INITIATIVES/HAPPENINGS FOR THE YEAR

The 2025 Budget for Operations remained static for the year. In the eighth year of the District's ambulance billing, collections were \$1,193,266 lower than the prior year but continues to provide the District with their second largest revenue stream behind property taxes.

### FUTURE INITIATIVES/FUTURE DIRECTION

In fiscal year 2026, the District will spend approximately \$5.2 million to provide fire protection to its 25,000 residents. Revenues in the 2026 Operating Budget increased 15% (excluding debt proceeds), and the District continues to focus on cost containment which has been achieved by staffing efficiencies to increase capital reserves and maintain sustainability. The District will look to purchase an engine, an ambulance, communications equipment, and lease a monitor. The District's outlook remains challenging and will continue efforts to broaden opportunities for revenue enhancement, conservative spending and maintaining fund balance greater than 3 months of expenditures.

### FINANCIAL INFORMATION

Accounting System and Budgetary Control - The District's records for general governmental operations are maintained on an accrual basis, with the revenues being recorded when earned and expenditures being recorded when the liability is incurred or the economic asset is used.

In developing and maintaining the District's accounting system, consideration is given to the adequacy of the internal control structure. Internal accounting controls are designed to provide reasonable, but not absolute, assurance regarding: (1) the safeguarding of assets against loss from unauthorized use or disposition; and (2) the reliability of financial records for preparing financial statements and maintaining accountability for assets. The concept of reasonable assurance recognizes that: (1) the cost of a control should not exceed the benefits likely to be derived and (2) the evaluation of costs and benefits requires estimates and judgments by management.

## FINANCIAL INFORMATION - Continued

All internal control evaluations occur within the above framework. We believe that the District's internal accounting controls adequately safeguard assets and provide reasonable assurance of proper recording of financial transactions.

Budgetary control is of great importance to the District and has been established at the individual fund level. Financial reports are produced showing budget and actual expenditures by line item, and are distributed monthly to District departmental and divisional management and to others upon request.

Individual line items are reviewed and analyzed for budgetary compliance. Personnel expenditures are monitored and controlled at a position level, and capital expenditures (items over \$5,000 and having a useful life of more than 1 year) are monitored and controlled item by item. Revenue budgets are reviewed monthly.

Additionally, all expenditures are reviewed by the Board of Trustees prior to the release of payments.

The Reporting Entity and its Services - This report includes all of the funds, account groups and activities controlled by the District.

The mission of the Fox River and Countryside Fire/Rescue District is to promote fire and life safety and awareness within the community through administrative oversight for incident response, code enforcement and public education, accomplished through training, prevention, communication, emergency response, facilities, apparatus, equipment and other related emergency and non-emergency activities.

General Government Functions - The reporting period covered by these financial statements encompasses twelve months. Funds are provided for services by taxes, user fees, interest income, rental income and miscellaneous sources.

Property taxes are the major source of income for general operations. The District's property taxes make up 80 percent of the total revenue for the major governmental funds.

As property values continue to stabilize, the overall assessed valuation or EAV of the District increased to \$1342,630,678 or a 12.8 percent increase from the prior year. Allocation of the property tax levy for 2024 and the preceding two tax years are as follows (amounts for each \$100 of assessed value).

	2024	2023	2022
Purpose			
General	0.182	0.196	0.200
Debt Service	0.136	0.126	0.133
Ambulance	0.036	0.039	0.041
Emergency and Rescue	0.036	0.039	0.041
Total Tax Rate	0.390	0.400	0.415

The maximum tax rate for the Corporate Fund is 0.4000. The maximum tax rate for the Ambulance Fund is 0.4000.

Fund balance decreased \$1,846,993 for a total balance of \$5,043,877 as of April 30, 2025.

Capital Assets - As of April 30, 2025 the general capital assets net of depreciation for the Fox River and Countryside Fire Rescue District amounted to \$9,031,241.

## FINANCIAL INFORMATION - Continued

Independent Audit - Chapter 50, Section 310/2 of the Illinois Revised Statutes requires that districts secure a licensed public accountant to perform an annual audit of accounts. The firm of Lauterbach and Amen, LLP has performed the audit for the year ended April 30, 2025. Their unmodified opinion on the general purpose financial statements is presented in this report.

### OTHER INFORMATION

The Government Finance Officers Association of the United States and Canada (GFOA) awarded a Certificate of Achievement for Excellence in Financial Reporting to the Fox River and Countryside Fire Rescue District for its annual comprehensive financial report for the fiscal year ended April 30, 2024. In order to be awarded a Certificate of Achievement, a government must publish an easily readable and efficiently organized annual comprehensive financial report. This report must satisfy both generally accepted accounting principles and applicable legal requirements. A Certificate of Achievement is valid for a period of one year only. We believe our current annual comprehensive financial report continues to meet the Certificate of Achievement Program's requirements and we are submitting it to GFOA to determine its eligibility for another certificate.

Acknowledgments - The preparation of this report on a timely basis could not have been accomplished without the efficient and dedicated services of the entire staff. Appreciation is expressed to the District's employees throughout the organization, especially those employees who were instrumental in the successful completion of this report.

We would like to thank the members of the Board of Trustees for their interest and support in planning and conducting the financial operation of the District in a responsible and progressive manner.

Respectfully submitted,



Michael Hill  
Fire Chief



James R. Howard, CPA  
Finance



Government Finance Officers Association

Certificate of  
Achievement  
for Excellence  
in Financial  
Reporting

Presented to

**Fox River and Countryside Fire/Rescue District  
Illinois**

For its Annual Comprehensive  
Financial Report  
For the Fiscal Year Ended

April 30, 2024

*Christopher P. Morill*

Executive Director/CEO

## **FINANCIAL SECTION**

This section includes:

Independent Auditor's Report

Management's Discussion and Analysis

Basic Financial Statements

Required Supplementary Information

Other Supplementary Information

Supplemental Schedules

## **INDEPENDENT AUDITOR'S REPORT**

This section includes the opinion of the District's independent auditing firm.



**INDEPENDENT AUDITOR'S REPORT**

December 12, 2025

Members of the Board of Trustees  
Fox River and Countryside Fire Rescue District  
St. Charles, Illinois

**Opinions**

We have audited the accompanying financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of the Fox River and Countryside Fire Rescue District (the District), Illinois, as of and for the year ended April 30, 2025, and the related notes to the financial statements, which collectively comprise the District's basic financial statements as listed in the table of contents.

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, each major fund, and the aggregate remaining fund information of the Fox River and Countryside Fire Rescue District, Illinois, as of April 30, 2025, and the respective changes in financial position for the year then ended in accordance with accounting principles generally accepted in the United States of America.

**Basis for Opinions**

We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the District, and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

**Responsibilities of Management for the Financial Statements**

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the District's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

### **Auditor's Responsibilities for the Audit of the Financial Statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with generally accepted auditing standards, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the District's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the District's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

### **Required Supplementary Information**

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis, the budgetary comparison schedules, as listed in the table of contents, be presented to supplement the basic financial statements. Such information is the responsibility of management and, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

### **Supplementary Information**

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the Fox River and Countryside Fire Rescue District, Illinois' basic financial statements. The other supplementary information and supplemental schedules are presented for purposes of additional analysis and are not a required part of the basic financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. The information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the other supplementary information and supplemental schedules are fairly stated, in all material respects, in relation to the basic financial statements as a whole.

### **Other Information**

Management is responsible for the other information included in the annual report. The other information comprises the introductory and statistical sections but does not include the basic financial statements and our auditor's report thereon. Our opinions on the basic financial statements do not cover the other information, and we do not express an opinion or any form of assurance thereon.

In connection with our audit of the basic financial statements, our responsibility is to read the other information and consider whether a material inconsistency exists between the other information and the basic financial statements, or the other information otherwise appears to be materially misstated. If, based on the work performed, we conclude that an uncorrected material misstatement of the other information exists, we are required to describe it in our report.

*Lauterbach & Amen, LLP*

LAUTERBACH & AMEN, LLP

## **MANAGEMENT'S DISCUSSION AND ANALYSIS**

# FOX RIVER AND COUNTRYSIDE FIRE RESCUE DISTRICT, ILLINOIS

## Management's Discussion and Analysis

April 30, 2025

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Our discussion and analysis of the Fox River and Countryside Fire Rescue District's (the District) financial performance provides an overview of the District's financial activities for the fiscal year ended April 30, 2025. Please read this discussion and analysis in conjunction with the transmittal letter and the District's financial statements.

### FINANCIAL HIGHLIGHTS

- The District's overall net position is determined by changes in governmental-type activities. Governmental activities increased by \$608,541 or 22.2 percent.
- During the year, government-wide revenue totaled \$6,565,743, while expenses totaled \$5,957,202 resulting in an increase to net position of \$608,541.
- The District's net position totaled \$3,349,681 on April 30, 2025, which includes \$1,781,483 net investment in capital assets, \$3,356 subject to external restrictions, and \$1,564,842 unrestricted net position.
- The General Fund saw a decrease \$257,966, resulting in an ending fund balance of \$1,626,730, a decrease of 13.7 percent.
- Beginning net position was restated due to an overstatement in accrued interest in the prior year.

### USING THIS ANNUAL REPORT

This annual report consists of a series of financial statements. The Statement of Net Position and the Statement of Activities provide information about the activities of the District as a whole and present a long-term view of the District's finances. These statements identify how these services were financed in the short term as well as what remains for future spending. Fund financial statements also report the District's operations in more detail than the government-wide statements by providing information about the District's most significant funds. The remaining statements provide financial information about activities for which the District acts solely as a trustee or custodian for the benefit of those outside of the government.

The government-wide financial statements provide readers with a broad overview of the District's finances, in a matter similar to a private-sector business.

The Statement of Net Position reports information on all of the District's assets/deferred outflows and liabilities/deferred inflows. The difference between asset/deferred outflows and liabilities/deferred inflows is reported as net position. Over time, increases or decreases in net position may serve as a useful indicator of whether the financial position of the District is improving or deteriorating. Consideration of other nonfinancial factors, such as changes in the property tax base and the condition of the infrastructure, is needed to assess the overall health of the District.

The Statement of Activities presents information showing how the government's net position changed during the most recent fiscal year. All changes in net position are reported as soon as they occur, regardless of the timing of related cash flows. Thus, revenues and expenses are reported in this statement for some items that will only result in cash flows in future fiscal periods (e.g., uncollected taxes and earned but unused vacation leave).

### Government-Wide Financial Statements

Governmental activities of the District include general government, and public safety. Governmental activities are principally supported by taxes and charges for services. The District does not provide any business-type activities.

# FOX RIVER AND COUNTRYSIDE FIRE RESCUE DISTRICT, ILLINOIS

## Management's Discussion and Analysis

April 30, 2025

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### USING THIS ANNUAL REPORT - Continued

#### Fund Financial Statements

A fund is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. The District, like other local governments, uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. All of the funds of the District can be divided into one category: governmental funds.

#### Governmental Funds

Governmental funds are used to account for essentially the same functions reported as governmental activities in the government-wide financial statements. However, governmental fund financial statements focus on near-term inflows and outflows of spendable resources, as well as on balances of spendable resources available at the end of the fiscal year. Such information may be useful in evaluating the District's near-term financing requirements.

Because the focus of governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for governmental funds with similar information presented for governmental activities in the government-wide financial statements. By doing so, readers may better understand the long-term impact of the government's near-term financing decisions. Both the governmental fund balance sheet and the governmental fund statement of revenues, expenditures, and changes in fund balances provide a reconciliation to facilitate the comparison between governmental funds and governmental activities.

The District maintains four individual governmental funds. The General Fund, the Ambulance Fund, the Emergency and Rescue Fund and the General Obligation Debt Certificate Service Fund are considered major funds. Information is presented for each major fund separately in the governmental fund balance sheet and in the governmental fund statement of revenues, expenditures, and changes in fund balance.

The District adopts an annual budget for all governmental funds. Budgetary comparison schedules for all funds have been provided to demonstrate compliance with this budget.

#### Notes to the Financial Statements

The notes provide additional information that is essential to a full understanding of the data provided in the government-wide and fund financial statements.

#### Other Information

In addition to the basic financial statements and accompanying notes, this report also presents certain required supplementary information including the District's budgetary schedules for the General Fund, the Ambulance Fund, and the Emergency and Rescue Fund.

# FOX RIVER AND COUNTRYSIDE FIRE RESCUE DISTRICT, ILLINOIS

## Management's Discussion and Analysis

April 30, 2025

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### GOVERNMENT-WIDE FINANCIAL ANALYSIS

Net position may serve over time as a useful indicator of a government's financial position. The following tables show that the District's assets exceeded liabilities/deferred inflows by \$3,349,681.

	Net Position	
	2025	2024
Current and Other Assets	\$ 11,330,054	7,994,131
Capital Assets	9,031,241	4,594,133
Total Assets	20,361,295	12,588,264
Long-Term Liabilities	9,114,828	3,616,171
Other Liabilities	3,618,887	2,323,107
Total Liabilities	12,733,715	5,939,278
Deferred Inflows	4,277,899	4,012,172
Total Liabilities and Deferred Inflows	17,011,614	9,951,450
Net Position		
Net Investment in Capital Assets	1,781,483	(220,867)
Restricted	3,356	1,159,887
Unrestricted	1,564,842	1,697,794
Total Net Position	3,349,681	2,636,814

A large portion of the District's net position, \$1,781,483, reflects its investment in capital assets (land, construction in progress, buildings and improvements, vehicles, and furniture and equipment), less any related debt used to acquire those assets that is still outstanding. The District uses these capital assets to provide services to citizens; consequently, these assets are not available for future spending. Although the District's investment in its capital assets is reported net of related debt, it should be noted that the resources needed to repay this debt must be provided from other sources, since the capital assets themselves cannot be used to liquidate these liabilities.

An additional portion, \$3,356, of the District's net position represents resources that are subject to external restrictions on how they may be used. The remaining surplus of \$1,564,842 represents unrestricted net position.

**FOX RIVER AND COUNTRYSIDE FIRE RESCUE DISTRICT, ILLINOIS**

**Management's Discussion and Analysis**

**April 30, 2025**

**GOVERNMENT-WIDE FINANCIAL ANALYSIS - Continued**

	Change in Net Position	
	2025	2024
Revenues		
Program Revenues		
Charges for Services	\$ 1,193,266	1,196,869
Operating Grants/Contributions	8,429	9,023
General Revenues		
Property Taxes	4,767,362	4,555,302
Foreign Fire Insurance Taxes	48,620	44,937
Replacement Taxes	22,945	29,657
Investment Income	417,876	223,681
Miscellaneous	107,245	32,793
Total Revenues	<u>6,565,743</u>	<u>6,092,262</u>
Expenses		
General Government	3,872,216	3,120,394
Public Safety	1,818,759	1,894,789
Interest on Long-Term Debt	266,227	300,951
Total Expenses	<u>5,957,202</u>	<u>5,316,134</u>
Change in Net Position	<u>608,541</u>	<u>776,128</u>
Net Position - Beginning as Previously Reported	2,636,814	1,860,686
Restatement - Error Correction	104,326	—
Net Position - Beginning as Restated	<u>2,741,140</u>	<u>1,860,686</u>
Net Position - Ending	<u>3,349,681</u>	<u>2,636,814</u>

**FOX RIVER AND COUNTRYSIDE FIRE RESCUE DISTRICT, ILLINOIS**

**Management’s Discussion and Analysis**

**April 30, 2025**

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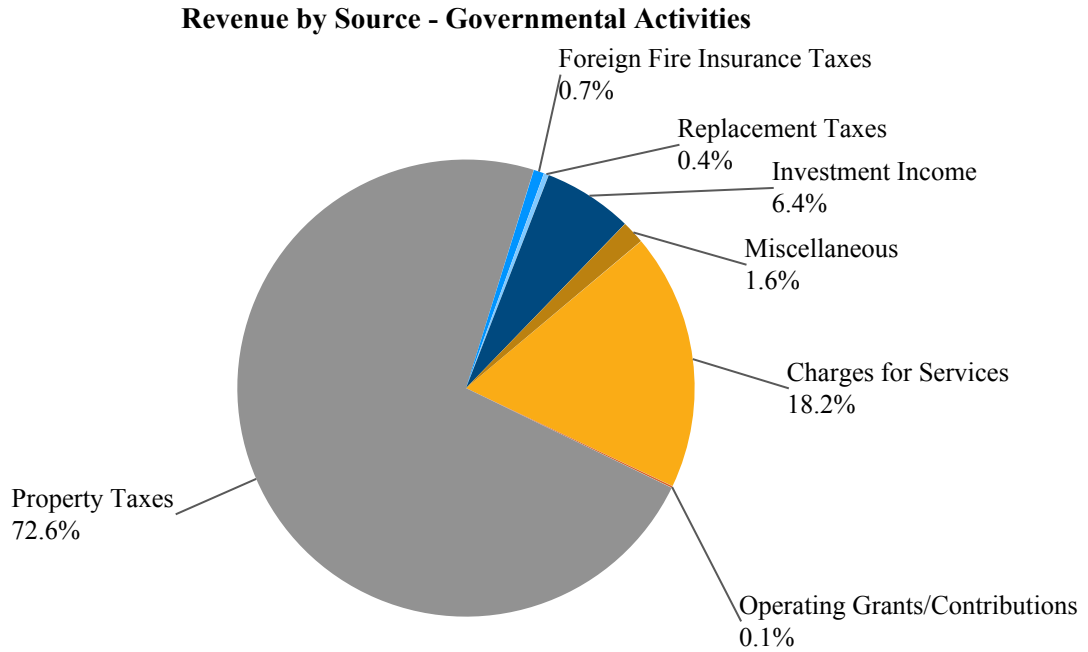
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**GOVERNMENT-WIDE FINANCIAL ANALYSIS - Continued**

Net position of the District’s governmental activities increased by 22.2 percent (\$3,349,681 in 2025 compared to a restated \$2,741,140 in 2024). Unrestricted net position, the part of net position that can be used to finance day-to-day operations without constraints, totaled \$1,564,842 at April 30, 2025.

Revenues for governmental activities totaled \$6,565,743, while the cost of all governmental functions totaled \$5,957,202. The \$608,541 surplus is a result of \$212,060 increase in property tax receipts due to increased rates and \$194,195 increase in investment income due to favorable market conditions. In 2024, revenues for governmental functions totaled \$6,092,262 while expenses for governmental activities totaled \$5,316,134.

Revenue sources of the District are graphically illustrated on the following pie chart. It depicts very clearly the reliance on property taxes and charges for services to fund governmental activities.



# FOX RIVER AND COUNTRYSIDE FIRE RESCUE DISTRICT, ILLINOIS

## Management’s Discussion and Analysis

April 30, 2025

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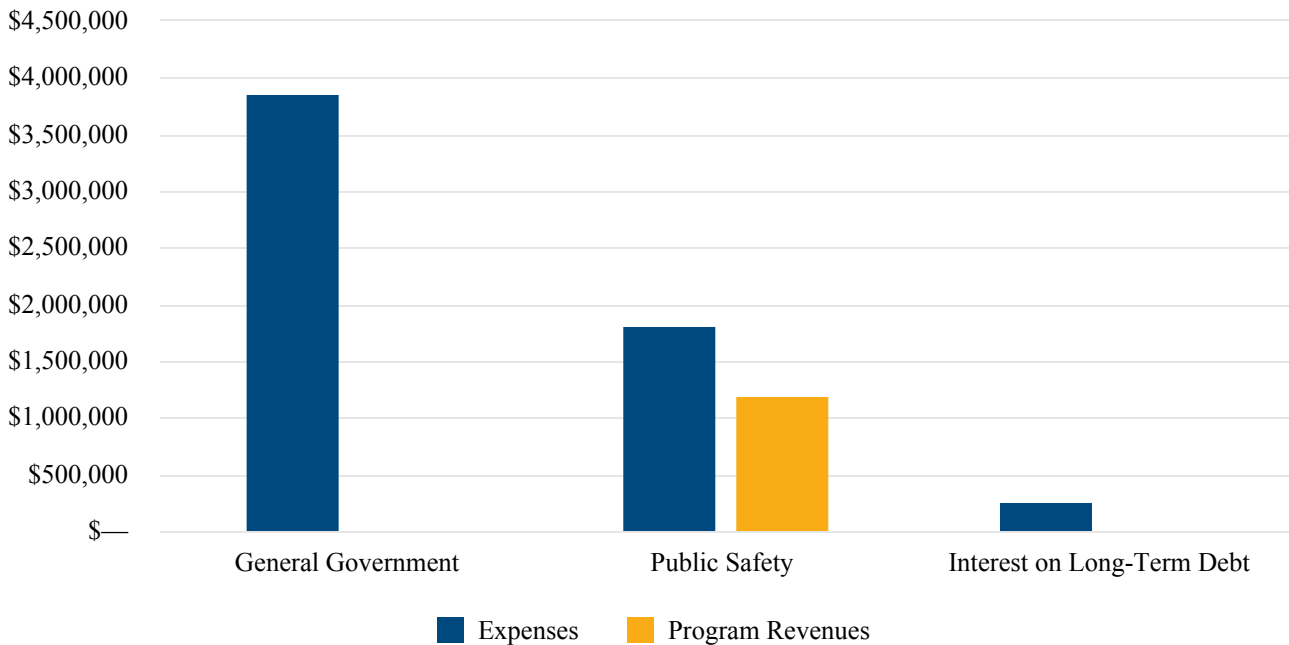
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### GOVERNMENT-WIDE FINANCIAL ANALYSIS - Continued

#### Governmental Activities - Continued

The ‘Expenses and Program Revenues’ Table identifies those governmental functions where program expenses greatly exceed revenues.

**Expenses and Program Revenues - Governmental Activities**



### FINANCIAL ANALYSIS OF THE GOVERNMENT’S FUNDS

As noted earlier, the District uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements.

#### Governmental Funds

The focus of the District’s governmental funds is to provide information on near-term inflows, outflows, and balances of spendable resources. In particular, an unassigned fund balance may serve as a useful measure of a government’s net resources available for spending at the end of the fiscal year.

The District’s governmental funds reported a combined ending fund balance of \$5,043,877, which is \$1,846,993 greater than last year’s total of \$3,196,884, a 57.8 percent increase. Of the \$5,043,877 total, \$1,602,281 or approximately 31.8 percent, represents unassigned fund balance.

The General Fund had a negative change in fund balance of \$257,966, a decrease of 13.7 percent. The decrease was due primarily to an overall increase in expenditures. The expenditure that increased substantially was salaries which increased by \$635,706 during the fiscal year.

# FOX RIVER AND COUNTRYSIDE FIRE RESCUE DISTRICT, ILLINOIS

## Management's Discussion and Analysis

April 30, 2025

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### FINANCIAL ANALYSIS OF THE GOVERNMENT'S FUNDS - Continued

#### Governmental Funds - Continued

The General Fund is the chief operating fund of the District. On April 30, 2025, the unassigned fund balance in the General Fund was \$1,603,113, which represents 98.5 percent of the total fund balance of the General Fund. As a measure of the General Fund's liquidity, it may be useful to compare unassigned fund balance to total fund expenditures. Unassigned fund balance in the General Fund represents approximately 40.2 percent of total General Fund expenditures.

The Ambulance Fund reported a surplus of \$3,356 for the year due to higher than expected property taxes. However, the overall fund balance remains as a deficit.

The Emergency and Rescue Fund reported a surplus of \$3,356 for the year due to higher than expected property taxes.

The General Obligation Debt Certificate Service Fund reported an increase of \$2,098,247 due to the issuance of the general obligation bonds offset by capital projects completed during the year and principal and interest payments.

#### GENERAL FUND BUDGETARY HIGHLIGHTS

There were amendments to the General Fund during the year. General Fund actual revenues for the year totaled \$3,746,600, compared to final budgeted revenues of \$3,826,147. Actual revenues were lower than budgeted by \$79,547, which is 2.1 percent, the result of ambulance billings coming in below budget. The low ambulance fees were the result of poor collections.

The General Fund actual expenditures for the year totaled \$3,984,566 compared to final budgeted expenditures of \$4,106,147. Actual expenditures were lower than budgeted by \$121,581, or 3.0 percent. The District worked diligently during the year to control departmental expenditures as follows:

- General Government Department reported actual expenditures of \$3,085,325 compared to budget of \$3,166,230, resulting in a positive variance of \$80,905.
- Public Safety Department reported actual expenditures of \$899,241 compared to its budget of \$939,917 resulting in a positive variance of \$40,676. The positive variance was the result of controlled budgeting efforts on fire services.

**FOX RIVER AND COUNTRYSIDE FIRE RESCUE DISTRICT, ILLINOIS**

**Management’s Discussion and Analysis**

**April 30, 2025**

**CAPITAL ASSETS**

The District’s investment in capital assets for its governmental activities was \$9,031,241 (net of accumulated depreciation). This investment in capital assets includes land, buildings and improvements, vehicles, and furniture and equipment.

	Capital Assets - Net of Depreciation	
	2025	2024
Land	\$ 402,248	482,248
Construction in Progress	3,518,638	—
Buildings and Improvements	1,864,197	1,966,732
Vehicles	2,468,842	1,524,601
Furniture and Equipment	777,316	620,552
Totals	<u>9,031,241</u>	<u>4,594,133</u>

This year’s major additions included:

Construction in Progress	\$ 3,518,638
Vehicles	1,212,056
Furniture and Equipment	<u>240,514</u>
	<u>4,971,208</u>

Additional information on the District’s capital assets can be found in Note 3 of this report.

**DEBT ADMINISTRATION**

At fiscal year-end, the District had total outstanding debt of \$10,420,000, as compared to \$4,815,000 the previous year, an increase of 116.4 percent. The following is a comparative statement of outstanding debt:

	Long-Term Debt Outstanding	
	2025	2024
General Obligation Bonds	<u>\$ 10,420,000</u>	<u>4,815,000</u>

State statutes limit the amount of general obligation debt a governmental entity may issue to 5.75 percent of its total assessed valuation. The current debt limit for the District is \$77,201,264. Currently, there is \$10,420,000 of debt outstanding against the legal debt limit.

Additional information on the District’s long-term debt can be found in Note 3 of this report.

# **FOX RIVER AND COUNTRYSIDE FIRE RESCUE DISTRICT, ILLINOIS**

## **Management's Discussion and Analysis**

**April 30, 2025**

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### **ECONOMIC FACTORS AND NEXT YEAR'S BUDGET AND RATES**

The District's appointed officials and staff considered many factors when setting the fiscal-year 2026 budget. Those factors include tax rates, patron services, resources, and capital improvement projects. The District is faced with similar economic challenges as other local municipalities, including inflation and unemployment rates. The District is committed to providing high quality public safety services to its constituents, while remaining a fiscally responsible unit of government.

### **REQUESTS FOR INFORMATION**

This financial report is designed to provide a general overview of the District's finances for anyone with an interest in the government's finances. Questions concerning any of the information provided in this report or requests for additional information should be directed to the Board of Trustees, Fox River and Countryside Fire Rescue District, 34W500 Carl Lee Road, St. Charles, Illinois 60174.

## **BASIC FINANCIAL STATEMENTS**

The basic financial Statements include integrated sets of financial statements as required by the GASB. The sets of statements include:

Government-Wide Financial Statements

Fund Financial Statements

Governmental Funds

In addition, the notes to the financial statements are included to provide information that is essential to a user's understanding of the basic financial statements.

**FOX RIVER AND COUNTRYSIDE FIRE RESCUE DISTRICT, ILLINOIS**

**Statement of Net Position**

**April 30, 2025**

	<u>Governmental Activities</u>
<b>ASSETS</b>	
Current Assets	
Cash and Investments	\$ 6,468,363
Receivables - Net of Allowances	
Taxes	4,761,105
Accounts	22,135
Prepays	78,451
Total Current Assets	<u>11,330,054</u>
Noncurrent Assets	
Capital Assets	
Nondepreciable	3,920,886
Depreciable	8,877,316
Accumulated Depreciation	<u>(3,766,961)</u>
Total Noncurrent Assets	<u>9,031,241</u>
Total Assets	<u>20,361,295</u>
<b>LIABILITIES</b>	
Current Liabilities	
Accounts Payable	1,219,408
Accrued Payroll	95,919
Accrued Interest	161,902
Other Payables	483,206
Retainage Payable	209,745
Current Portion of Long-Term Debt	<u>1,448,707</u>
Total Current Liabilities	<u>3,618,887</u>
Noncurrent Liabilities	
Compensated Absences Payable	114,828
General Obligation Bonds	<u>9,000,000</u>
Total Noncurrent Liabilities	<u>9,114,828</u>
Total Liabilities	12,733,715
<b>DEFERRED INFLOWS OF RESOURCES</b>	
Property Taxes	<u>4,277,899</u>
Total Liabilities and Deferred Inflows of Resources	<u>17,011,614</u>
<b>NET POSITION</b>	
Net Investment in Capital Assets	1,781,483
Restricted - Public Safety	3,356
Unrestricted	<u>1,564,842</u>
Total Net Position	<u>3,349,681</u>

The notes to the financial statements are an integral part of this statement.

**FOX RIVER AND COUNTRYSIDE FIRE RESCUE DISTRICT, ILLINOIS**

**Statement of Activities**

**For the Fiscal Year Ended April 30, 2025**

	Program Revenues			Net (Expenses)/ Revenues
	Charges for Services	Operating Grants/ Contributions	Capital Grants/ Contributions	
Expenses				Governmental Activities
Governmental Activities				
General Government	\$ 3,872,216	—	—	(3,872,216)
Public Safety	1,818,759	1,193,266	8,429	(617,064)
Interest on Long-Term Debt	266,227	—	—	(266,227)
<b>Total Primary Government</b>	<b>5,957,202</b>	<b>1,193,266</b>	<b>8,429</b>	<b>(4,755,507)</b>
General Revenues				
Taxes				
				4,767,362
				48,620
Intergovernmental - Unrestricted				
				22,945
				417,876
				107,245
				<u>5,364,048</u>
				<u>608,541</u>
				2,636,814
				104,326
				<u>2,741,140</u>
				<u>3,349,681</u>

The notes to the financial statements are an integral part of this statement.

**FOX RIVER AND COUNTRYSIDE FIRE RESCUE DISTRICT, ILLINOIS**

**Balance Sheet - Governmental Funds**

**April 30, 2025**

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**See Following Page**

**FOX RIVER AND COUNTRYSIDE FIRE RESCUE DISTRICT, ILLINOIS**

**Balance Sheet - Governmental Funds**

**April 30, 2025**

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	<u>General</u>
<b>ASSETS</b>	
Cash and Investments	\$ 2,217,998
Receivables - Net of Allowances	
Taxes	2,439,902
Accounts	22,135
Due from Other Funds	5,021
Prepays	<u>23,617</u>
Total Assets	<u><u>4,708,673</u></u>
<b>LIABILITIES</b>	
Accounts Payable	221,456
Accrued Payroll	95,919
Other Payables	—
Retainage Payable	—
Due to Other Funds	<u>324,666</u>
Total Liabilities	642,041
<b>DEFERRED INFLOWS OF RESOURCES</b>	
Property Taxes	<u>2,439,902</u>
Total Liabilities and Deferred Inflows of Resources	<u>3,081,943</u>
<b>FUND BALANCES</b>	
Nonspendable	23,617
Restricted	—
Unassigned	<u>1,603,113</u>
Total Fund Balances	<u><u>1,626,730</u></u>
Total Liabilities, Deferred Inflows of Resources and Fund Balances	<u><u>4,708,673</u></u>

The notes to the financial statements are an integral part of this statement.

Special Revenue		Debt Service	Totals
Ambulance	Emergency and Rescue	General Obligation Debt Certificate Service	
—	3,356	4,247,009	6,468,363
483,206	—	1,837,997	4,761,105
—	—	—	22,135
4,189	—	320,477	329,687
—	—	54,834	78,451
487,395	3,356	6,460,317	11,659,741
—	—	997,952	1,219,408
—	—	—	95,919
483,206	—	—	483,206
—	—	209,745	209,745
5,021	—	—	329,687
488,227	—	1,207,697	2,337,965
—	—	1,837,997	4,277,899
488,227	—	3,045,694	6,615,864
—	—	54,834	78,451
—	3,356	3,359,789	3,363,145
(832)	—	—	1,602,281
(832)	3,356	3,414,623	5,043,877
487,395	3,356	6,460,317	11,659,741

The notes to the financial statements are an integral part of this statement.

**FOX RIVER AND COUNTRYSIDE FIRE RESCUE DISTRICT, ILLINOIS**

**Reconciliation of the Total Governmental Fund Balance to the Statement of Net Position**

**April 30, 2025**

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<b>Total Governmental Fund Balances</b>	<b>\$ 5,043,877</b>
Amounts reported for governmental activities in the Statement of Net Position are different because:	
Capital assets used in Governmental Activities are not financial resources and therefore, are not reported in the funds.	9,031,241
Long-term liabilities are not due and payable in the current period and therefore are not reported in the funds.	
Compensated Absences	(143,535)
General Obligation Bonds	(10,420,000)
Accrued Interest Payable	<u>(161,902)</u>
<b>Net Position of Governmental Activities</b>	<b><u><u>3,349,681</u></u></b>

The notes to the financial statements are an integral part of this statement.

**FOX RIVER AND COUNTRYSIDE FIRE RESCUE DISTRICT, ILLINOIS**

**Statement of Revenues, Expenditures and Changes in Fund Balances - Governmental Funds  
For the Fiscal Year Ended April 30, 2025**

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**See Following Page**

**FOX RIVER AND COUNTRYSIDE FIRE RESCUE DISTRICT, ILLINOIS**

**Statement of Revenues, Expenditures and Changes in Fund Balances - Governmental Funds  
For the Fiscal Year Ended April 30, 2025**

	<u>General</u>
Revenues	
Taxes	\$ 2,369,583
Intergovernmental	31,374
Charges for Services	1,193,266
Investment Income	45,132
Miscellaneous	107,245
Total Revenues	<u>3,746,600</u>
Expenditures	
General Government	3,085,325
Public Safety	899,241
Capital Outlay	—
Debt Service	
Principal Retirement	—
Interest and Fiscal Charges	—
Total Expenditures	<u>3,984,566</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	<u>(237,966)</u>
Other Financing Sources (Uses)	
Debt Issuance	—
Transfers In	—
Transfers Out	(20,000)
	<u>(20,000)</u>
Net Change in Fund Balances	(257,966)
Fund Balances - Beginning	<u>1,884,696</u>
Fund Balances - Ending	<u><u>1,626,730</u></u>

The notes to the financial statements are an integral part of this statement.

Special Revenue		Debt Service General Obligation Debt Certificate Service	Totals
Ambulance	Emergency an Rescue		
463,115	463,115	1,520,169	4,815,982
—	—	—	31,374
—	—	—	1,193,266
—	—	372,744	417,876
—	—	—	107,245
463,115	463,115	1,892,913	6,565,743
—	—	—	3,085,325
459,759	459,759	—	1,818,759
—	—	5,263,178	5,263,178
—	—	—	—
—	—	1,345,000	1,345,000
—	—	156,488	156,488
459,759	459,759	6,764,666	11,668,750
3,356	3,356	(4,871,753)	(5,103,007)
—	—	6,950,000	6,950,000
—	—	20,000	20,000
—	—	—	(20,000)
—	—	6,970,000	6,950,000
3,356	3,356	2,098,247	1,846,993
(4,188)	—	1,316,376	3,196,884
(832)	3,356	3,414,623	5,043,877

The notes to the financial statements are an integral part of this statement.

**FOX RIVER AND COUNTRYSIDE FIRE RESCUE DISTRICT, ILLINOIS**

**Reconciliation of the Statement of Revenues, Expenditures and Changes in Fund Balances of the Governmental Funds to the Statement of Activities**

**For the Fiscal Year Ended April 30, 2025**

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**Net Change in Fund Balances - Total Governmental Funds** \$ 1,846,993

Amounts reported for governmental activities in the Statement of Activities are different because:

Governmental funds report capital outlays as expenditures. However, in the Statement of Activities the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense.

Capital Outlays	4,891,208
Depreciation Expense	(454,100)

The issuance of long-term debt provides current financial resources to governmental funds, while the repayment of the principal on long-term debt consumes the current financial resources of the governmental funds.

Change in Compensated Absences	39,179
Debt Issuance	(6,950,000)
Retirement of Debt	1,345,000

Changes to accrued interest on long-term debt in the Statement of Activities does not require the use of current financial resources and, therefore, are not reported as expenditures in the governmental funds.

(109,739)

**Changes in Net Position of Governmental Activities**

608,541

# FOX RIVER AND COUNTRYSIDE FIRE RESCUE DISTRICT, ILLINOIS

## Notes to the Financial Statements

April 30, 2025

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### NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The Fox River and Countryside Fire Rescue District (the District), Illinois, protects more than 25,000 residents over 38 square miles. The District provides fire suppression, fire prevention, and emergency medical services in Kane and DuPage Counties of Illinois. The primary response areas are in the unincorporated areas of St. Charles and Campton Townships and the incorporated Villages of Campton Hills and Wayne. The District is a body corporate and politic established under Illinois Compiled Statutes (ILCS) to provide fire, rescue, emergency medical, and general administrative services. These financial statements include all functions, programs and activities under the control of the Board of Trustees of the District. The District is considered to be a primary government pursuant to GASB Statement No. 14 since it is legally separate and fiscally independent.

The government-wide financial statements are prepared in accordance with generally accepted accounting principles (GAAP). The Governmental Accounting Standards Board (GASB) is responsible for establishing GAAP for state and local governments through its pronouncements (Statements and Interpretations). The more significant of the District's accounting policies established in GAAP and used by the District are described below.

#### REPORTING ENTITY

The accompanying financial statements present the government and its component units, entities for which the government is considered to be financially accountable. Blended component units are, in substance, part of the primary government's operations, even though they are legally separate entities. Thus, blended component units are appropriately presented as funds of the primary government. Each discretely presented component unit is reported in a separate column in the government-wide financial statements to emphasize that it is both legally and substantively separate from the government. Management has determined that there are no fiduciary component units required to be included in the financial statements of the District as pension trust funds and there are no discretely component units to include in the reporting entity.

#### BASIS OF PRESENTATION

##### Government-Wide Statements

The District's basic financial statements include both government-wide (reporting the District as a whole) and fund financial statements (reporting the District's major funds). Both the government-wide and fund financial statements categorize primary activities as either governmental or business-type. The District's public safety, public works and transportation, and general administrative services are classified as governmental activities. The District does not have any business-type activities.

The government-wide Statement of Net Position is: (a) presented on a consolidated basis by column, and (b) reported on a full accrual, economic resource basis, which recognizes all long-term assets/deferred outflows and receivables as well as long-term debt/deferred inflows and obligations. The District's net position is reported in three parts: net investment in capital assets; restricted; and unrestricted. The District first utilizes restricted resources to finance qualifying activities.

The government-wide Statement of Activities reports both the gross and net cost of each of the District's functions (general government, public safety, public works and transportation, etc.). The functions are supported by general government revenues (property taxes, certain intergovernmental revenues, and charges for services, etc.).

# FOX RIVER AND COUNTRYSIDE FIRE RESCUE DISTRICT, ILLINOIS

## Notes to the Financial Statements

April 30, 2025

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### NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - Continued

#### BASIS OF PRESENTATION - Continued

##### Government-Wide Statements - Continued

The Statement of Activities reduces gross expenses (including depreciation) by related program revenues, which include 1) charges to customers or applicants who purchase, use or directly benefit from goods, services or privileges provided by a given function or segment and 2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function or segment.

The net costs are normally covered by general revenue (property taxes, intergovernmental revenues, investment income, etc.).

This government-wide focus concentrates on the sustainability of the District as an entity and the change in the District's net position resulting from the current year's activities.

##### Fund Financial Statements

The financial transactions of the District are reported in individual funds in the fund financial statements. Each fund is accounted for by providing a separate set of self-balancing accounts that comprises its assets/deferred outflows, liabilities/deferred inflows, fund equity, revenues and expenditures/expenses. Funds are organized into two major categories: governmental and fiduciary. The emphasis in fund financial statements is on the major funds in the governmental activities categories. Nonmajor funds by category are summarized into a single column. GASB Statement No. 34 sets forth minimum criteria (percentage of the assets/deferred outflows, liabilities/deferred inflows, revenues or expenditures/expenses of either fund category) for the determination of major funds. The District electively added funds, as major funds, which either had debt outstanding or specific community focus. The nonmajor funds are combined in a column in the fund financial statements. A fund is considered major if it is the primary operating fund of the District or meets the following criteria:

Total assets/deferred outflows, liabilities/deferred inflows, revenues, or expenditures/expenses of that individual governmental or enterprise fund are at least 10 percent of the corresponding total for all funds of that category or type; and

Total assets/deferred outflows, liabilities/deferred inflows, revenues, or expenditures/expenses of the individual governmental fund or enterprise fund are at least 5 percent of the corresponding total for all governmental and enterprise funds combined.

The various funds are reported by generic classification within the financial statements. The following fund types are used by the District:

##### Governmental Funds

The focus of the governmental funds' measurement (in the fund statements) is upon determination of financial position and changes in financial position (sources, uses, and balances of financial resources) rather than upon net income. The following is a description of the governmental funds of the District:

# FOX RIVER AND COUNTRYSIDE FIRE RESCUE DISTRICT, ILLINOIS

## Notes to the Financial Statements

April 30, 2025

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### NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - Continued

#### BASIS OF PRESENTATION - Continued

##### Fund Financial Statements - Continued

##### Governmental Funds - Continued

*General Fund* is the general operating fund of the District. It is used to account for all financial resources except those required to be accounted for in another fund. The General Fund is a major fund.

*Special revenue funds* are used to account for the proceeds of specific revenue sources that are legally restricted to expenditures for specified purposes. The District maintains two special revenue funds. The Ambulance Fund, a major fund, is used to account for the direct costs of emergency medical services funded by a property tax levy and service income. The Emergency and Rescue Fund, also a major fund, is used to account for resources reserved for emergency and rescue. The source of revenue is property taxes.

*Debt service funds* are used to account for the accumulation of funds for the periodic payment of principal and interest on general long-term debt. The General Obligation Debt Certification Service Fund, a major fund, is used to account for resources received from the issuance of general obligation debt and direct costs paid with these resources.

#### MEASUREMENT FOCUS AND BASIS OF ACCOUNTING

Measurement focus is a term used to describe “which” transactions are recorded within the various financial statements. Basis of accounting refers to “when” transactions are recorded regardless of the measurement focus applied.

On the government-wide Statement of Net Position and the Statement of Activities, governmental activities are presented using the economic resources measurement focus as defined below.

In the fund financial statements, the “current financial resources” measurement focus or the “economic resources” measurement focus is used as appropriate.

All governmental funds utilize a “current financial resources” measurement focus. Only current financial assets/deferred outflows and liabilities/deferred inflows are generally included on their balance sheets. Their operating statements present sources and uses of available spendable financial resources during a given period. These funds use fund balance as their measure of available spendable financial resources at the end of the period.

#### Basis of Accounting

In the government-wide Statement of Net Position and Statement of Activities, governmental activities are presented using the accrual basis of accounting. Under the accrual basis of accounting, revenues are recognized when earned and expenses are recorded when the liability/deferred inflow is incurred or economic asset used. Revenues, expenses, gains, losses, assets/deferred outflows, and liabilities/deferred inflows resulting from exchange and exchange-like transactions are recognized when the exchange takes place.

# FOX RIVER AND COUNTRYSIDE FIRE RESCUE DISTRICT, ILLINOIS

## Notes to the Financial Statements

April 30, 2025

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### NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - Continued

#### MEASUREMENT FOCUS AND BASIS OF ACCOUNTING - Continued

##### Basis of Accounting - Continued

In the fund financial statements, governmental funds are presented on the modified accrual basis of accounting. Under this modified accrual basis of accounting, revenues are recognized when “measurable and available.” Measurable means knowing or being able to reasonably estimate the amount. Available means collectible within the current period or within sixty days after year-end. The District recognizes property taxes when they become both measurable and available in accordance with GASB Codification Section P70. A sixty-day availability period is used for revenue recognition for all other governmental fund revenues. Expenditures (including capital outlay) are recorded when the related fund liability is incurred, except for general obligation bond principal and interest which are recognized when due.

In applying the susceptible to accrual concept under the modified accrual basis, those revenues susceptible to accrual are property taxes, sales and use taxes, franchise taxes, licenses, investment income, and charges for services. All other revenues are not susceptible to accrual because generally they are not measurable until received in cash.

#### ASSETS/DEFERRED OUTFLOWS, LIABILITIES/DEFERRED INFLOWS, AND NET POSITION/ FUND BALANCE

##### Cash and Investments

Cash and cash equivalents on the Statement of Net Position are considered to be cash on hand, demand deposits, cash with fiscal agent.

Investments are generally reported at fair value. Short-term investments are reported at cost, which approximates fair value. For investments, the District categorizes its fair value measurements within the fair value hierarchy established by generally accepted accounting principles. The hierarchy is based on the valuation inputs used to measure the fair value of the asset. Level 1 inputs are quoted prices in active markets for identical assets; Level 2 inputs are significant other observable inputs; Level 3 inputs are significant unobservable inputs.

##### Receivables

In the government-wide financial statements, receivables consist of all revenues earned at year-end and not yet received. Allowances for uncollectible accounts receivable are based upon historical trends and the periodic aging of accounts receivable. Major receivables balances for governmental activities include property taxes, sales and use taxes, franchise taxes, and grants.

##### Prepays

Prepays are valued at cost, which approximates market. The cost of governmental fund-type prepaids are recorded as expenditures when consumed rather than when purchased. Certain payments to vendors reflect costs applicable to future accounting periods and are recorded as prepaids in both the government-wide and fund financial statements.

**FOX RIVER AND COUNTRYSIDE FIRE RESCUE DISTRICT, ILLINOIS**

**Notes to the Financial Statements**

**April 30, 2025**

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**NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - Continued**

**ASSETS/DEFERRED OUTFLOWS, LIABILITIES/DEFERRED INFLOWS, AND NET POSITION/  
FUND BALANCE - Continued**

**Interfund Receivables, Payables and Activity**

Interfund activity is reported as loans, services provided, reimbursements or transfers. Loans are reported as interfund receivables and payables as appropriate and are subject to elimination upon consolidation. Services provided, deemed to be at market or near market rates, are treated as revenues and expenditures/expenses. Reimbursements occur when one fund incurs a cost, charges the appropriate benefiting fund and reduces its related cost as a reimbursement. All other interfund transactions are treated as transfers.

**Deferred Outflows/Inflows of Resources**

Deferred outflow/inflow of resources represents a consumption/acquisition of net assets that applies to a future period and therefore will not be recognized as an outflow of resources (expense)/inflow of resources (revenue) until that future time.

**Capital Assets**

Capital assets purchased or acquired with an original cost of \$5,000 or more are reported at historical cost or estimated historical cost. Contributed assets are reported at acquisition value as of the date received. Additions, improvements and other capital outlays that significantly extend the useful life of an asset are capitalized. Other costs incurred for repairs and maintenance are expensed as incurred.

The accounting and financial reporting treatment applied to a fund is determined by its measurement focus. General capital assets are long-lived assets of the District as a whole. Infrastructure such as streets, traffic signals and signs are capitalized. The valuation basis for general capital assets are historical cost, or where historical cost is not available, estimated historical cost based on replacement costs. Donated capital assets are capitalized at acquisition value on the date donated.

Depreciation on all assets is computed and recorded using the straight-line method of depreciation over the following estimated useful lives:

Buildings and Improvements	5 - 30 Years
Vehicles	5 - 15 Years
Furniture and Equipment	5 - 15 Years

**Compensated Absences**

The District's policy allows full time and part time employees to earn varying amounts of sick and vacation pay for each year employed.

Full time employees accrue vacation between 1 to 16 days per year. Employees are eligible to accrue vacation based on their length of service with the District. Full time employees accrue one hour of sick time per shift and may accrue up to 90 days. Part time employees may accrue eight days of paid time off per year.

Upon separation of employment any unused and accrued vacation, sick, or paid time off is paid out to the employee.

All vacation pay is accrued when incurred in the government-wide and proprietary fund financial statements. A liability for these amounts is reported in the governmental funds only if they have matured, for example, as a result of employee resignations and retirements.

# FOX RIVER AND COUNTRYSIDE FIRE RESCUE DISTRICT, ILLINOIS

## Notes to the Financial Statements

April 30, 2025

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### NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - Continued

#### ASSETS/DEFERRED OUTFLOWS, LIABILITIES/DEFERRED INFLOWS, AND NET POSITION/ FUND BALANCE - Continued

##### Long-Term Obligations

In the government-wide financial statements long-term debt and other long-term obligations are reported as liabilities in the applicable governmental activities Statement of Net Position. Bond premiums and discounts are deferred and amortized over the life of the bonds using the effective interest method. Bonds payable are reported net of the applicable bond premium or discount. Bond issuance costs are reported as expenses at the time of issuance.

In the fund financial statements, governmental fund types recognize bond premiums and discounts, as well as bond issuance costs, during the current period. The face amount of debt issued is reported as other financing sources. Premiums received on debt issuances are reported as other financing sources while discounts on debt issuances are reported as other financing uses. Issuance costs, whether or not withheld from the actual debt proceeds received, are reported as debt service expenditures.

##### Net Position

In the government-wide financial statements, equity is classified as net position and displayed in three components:

Net Investment in Capital Assets - Consists of capital assets, including restricted capital assets, net of accumulated depreciation, and reduced by the outstanding balances of any bonds, mortgages, notes or other borrowings that are attributable to the acquisition, construction, or improvement of those assets.

Restricted - Consists of net position with constraints placed on the use either by (1) external groups such as creditors, grantors, contributors, or laws or regulations of other governments; or (2) law through constitutional provisions or enabling legislation.

Unrestricted - All other net position balances that do not meet the definition of "restricted" or "net investment in capital assets."

##### Use of Estimates

The preparation of financial statements in conformity with GAAP requires management to make estimates and assumption that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenditures/expenses during the reporting period. Actual results could differ from those estimates.

**FOX RIVER AND COUNTRYSIDE FIRE RESCUE DISTRICT, ILLINOIS**

**Notes to the Financial Statements**

**April 30, 2025**

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**NOTE 2 - STEWARDSHIP, COMPLIANCE AND ACCOUNTABILITY - Continued**

**BUDGETARY INFORMATION**

An annual budget and appropriation is adopted on the modified accrual basis for all funds, which does not differ significantly from a basis consistent with U.S. generally accepted accounting principles. Annual appropriated budgets are adopted (at the fund level) for the General, Ambulance, General Obligation Debt Certificate Service, and Emergency and Rescue Funds. All annual appropriations lapse at fiscal year end. The original budget was passed on May 1, 2024. The budget was not amended.

The District follows these procedures in establishing the budgetary data reflected in the financial statements.

- The accountant submits to the District Board of Trustees a proposed operating budget for the fiscal year.
- The operating budget includes proposed expenditures and the means of financing them for the major funds.
- Public hearings are conducted by the District to obtain taxpayer comments.
- The budget is legally enacted through passage of an ordinance.
- The accountant is authorized to transfer appropriated amounts between line items within funds with proper Board approval.
- Formal appropriation integration is employed as a management control device during the year.
- Appropriation authority lapses at year end.
- State law requires that expenditures be made in conformity with appropriation/budget. Transfers between line items, departments and funds may be made by administrative action. The level of legal control is generally considered the entire appropriation.

**DEFICIT FUND BALANCE**

The following fund had a deficit fund balance as of the date of this report:

Fund	Deficit
Ambulance	\$ 832

**FOX RIVER AND COUNTRYSIDE FIRE RESCUE DISTRICT, ILLINOIS**

**Notes to the Financial Statements**

**April 30, 2025**

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**NOTE 3 - DETAIL NOTES ON ALL FUNDS**

**DEPOSITS AND INVESTMENTS**

The District maintains a cash and investment pool that is available for use by all funds except the pension trust fund. Each fund type's portion of this pool is displayed on the financial statements as "cash and investments." In addition, investments are separately held by several of the District's funds.

Permitted Deposits and Investments - Statutes authorize the District to make deposits/invest in commercial banks, savings and loan institutions, obligations of the U.S. Treasury and U.S. Agencies, obligations of States and their political subdivisions, credit union shares, repurchase agreements, commercial paper rated within the three highest classifications by at least two standard rating services, and Illinois Funds. Pension funds may also invest in certain non-U.S. obligations, mortgages, veteran's loans, life insurance company contracts, money market mutual funds, and common and preferred stocks.

*Deposits.* At year-end, the carrying amount of the District's deposits for governmental activities totaled \$5,275,831 and the bank balances totaled \$5,352,130.

*Investments.* At year-end, the District has the following investments and maturities:

Investment Type	Fair Value	Investment Maturities (in Years)			
		Less Than 1	1-5	6-10	More Than 10
U.S. Treasury Securities	\$ 1,192,532	1,192,532	—	—	—

*Interest Rate Risk.* Interest rate risk is the risk that changes in interest rates will adversely affect the fair value of an investment. The District's investment policy requires the investment portfolio to remain sufficiently liquid to enable the District to meet all operating requirements which may be reasonable anticipated and be structured in a manner which strives to time the maturity of securities with cash requirements.

*Credit Risk.* Credit risk is the risk that an issuer or other counterparty to an investment will not fulfill its obligations. Besides investing in instruments authorized under State Statute, the District's investment policy states that investments are to be limited to the safest types of securities.

*Custodial Credit Risk.* In the case of deposits, this is the risk that in the event of a bank failure, the District's deposits may not be returned to it. The District investment policy requires 110% of the deposits to be collateralized. At year-end, \$112,157 of the bank balance of deposits was not covered by collateral, federal depository or equivalent insurance.

**FOX RIVER AND COUNTRYSIDE FIRE RESCUE DISTRICT, ILLINOIS**

**Notes to the Financial Statements**

**April 30, 2025**

**NOTE 3 - DETAIL NOTES ON ALL FUNDS - Continued**

**DEPOSITS AND INVESTMENTS - Continued**

For an investment, this is the risk that in the event of the failure of the counterparty, the District will not be able to recover the value of its investments or collateral securities that are in the possession of an outside party. The District’s investment policy does not specifically address custodial credit risk for investments.

*Concentration Risk.* This is the risk of loss attributed to the magnitude of the District’s investment in a single issuer. The District’s investment policy shall diversity its portfolio to eliminate the risk of loss resulting from over concentration of assets in a specific maturity, issuer or class of securities. At year-end, the District does not have any investments over 5 percent of the total cash and investment portfolio (other than investments issued or explicitly guaranteed by the U.S. government and investments in mutual funds, external investment pools, and other pooled investments).

**INTERFUND BALANCES**

Interfund balances are advances in anticipation of receipts to cover temporary cash shortages. The composition of interfund balances are as follows:

Receivable Fund	Payable Fund	Amount
General	Ambulance	\$ 5,021
Ambulance	General	4,189
General Obligation Debt Service Certificate	General	<u>320,477</u>
		<u><u>329,687</u></u>

**INTERFUND TRANSFERS**

Transfers are used to move receipts restricted to debt service from the funds collecting the receipts to the Debt Service Fund as debt service payments become due:

Transfer In	Transfer Out	Amount
General Obligation Debt Service Certificate	General	<u><u>\$ 20,000</u></u>

**FOX RIVER AND COUNTRYSIDE FIRE RESCUE DISTRICT, ILLINOIS**

**Notes to the Financial Statements**

**April 30, 2025**

**NOTE 3 - DETAIL NOTES ON ALL FUNDS - Continued**

**CAPITAL ASSETS**

**Governmental Activities**

Governmental capital asset activity for the year was as follows:

	Beginning Balances	Increases	Decreases	Ending Balances
<b>Nondepreciable Capital Assets</b>				
Land	\$ 482,248	—	80,000	402,248
Construction in Progress	—	3,518,638	—	3,518,638
	<u>482,248</u>	<u>3,518,638</u>	<u>80,000</u>	<u>3,920,886</u>
<b>Depreciable Capital Assets</b>				
Buildings and Improvements	3,648,780	—	—	3,648,780
Vehicles	2,778,752	1,212,056	—	3,990,808
Furniture and Equipment	997,214	240,514	—	1,237,728
	<u>7,424,746</u>	<u>1,452,570</u>	<u>—</u>	<u>8,877,316</u>
<b>Less Accumulated Depreciation</b>				
Buildings and Improvements	1,682,048	102,535	—	1,784,583
Vehicles	1,254,151	267,815	—	1,521,966
Furniture and Equipment	376,662	83,750	—	460,412
	<u>3,312,861</u>	<u>454,100</u>	<u>—</u>	<u>3,766,961</u>
<b>Total Net Depreciable Capital Assets</b>	<u>4,111,885</u>	<u>998,470</u>	<u>—</u>	<u>5,110,355</u>
<b>Total Net Capital Assets</b>	<u>4,594,133</u>	<u>4,517,108</u>	<u>80,000</u>	<u>9,031,241</u>

Depreciation expense of \$454,100 was charged to the general government function.

**FOX RIVER AND COUNTRYSIDE FIRE RESCUE DISTRICT, ILLINOIS**

**Notes to the Financial Statements**

**April 30, 2025**

**NOTE 3 - DETAIL NOTES ON ALL FUNDS - Continued**

**PROPERTY TAXES**

Property taxes for 2024 attach as an enforceable lien on January 1, on property values assessed as of the same date. Taxes are levied by December of the subsequent fiscal year (by passage of a Tax Levy Ordinance). The Kane County tax levy is divided into two billings; the first billing is mailed on or about February 1 of the following year and the second billing is mailed on or about August 1 of the following year. Tax bills are prepared by DuPage County and are payable in two installments, on or about June 1 and September 1. The Counties collect such taxes and remits them periodically.

**LONG-TERM DEBT**

**General Obligation Bonds**

The District issues general obligation bonds to provide funds for the acquisition and construction of major capital facilities. General obligation bonds are direct obligations and pledge the full faith and credit of the District. General obligation bonds currently outstanding are as follows:

Issue	Fund Debt Retired by	Beginning Balances	Issuances	Retirements	Ending Balances
\$6,050,000 General Obligation Bonds of 2022 - Due in annual installments of \$1,020,000 to \$1,420,000, plus interest at a rate of 3.25% through December 30, 2027.	Debt Service	\$ 4,815,000	—	1,345,000	3,470,000
\$6,950,000 General Obligation Bonds of 2024 - Due in annual installments of \$18,759 to \$165,756, plus interest at a rate of 3.49% through December 30, 2031.	Debt Service	—	6,950,000	—	6,950,000
		4,815,000	6,950,000	1,345,000	10,420,000

**FOX RIVER AND COUNTRYSIDE FIRE RESCUE DISTRICT, ILLINOIS**

**Notes to the Financial Statements**

**April 30, 2025**

**NOTE 3 - DETAIL NOTES ON ALL FUNDS - Continued**

**LONG-TERM DEBT - Continued**

**Long-Term Liabilities Activity**

Changes in long-term liabilities during the fiscal year were as follows:

Type of Debt	Beginning Balances	Additions	Deductions	Ending Balances	Amounts Due within One Year
Governmental Activities					
Compensated Absences	\$ 182,714	—	39,179	143,535	28,707
General Obligation Bonds	4,815,000	6,950,000	1,345,000	10,420,000	1,420,000
	<u>4,997,714</u>	<u>6,950,000</u>	<u>1,384,179</u>	<u>10,563,535</u>	<u>1,448,707</u>

Payments on the general obligation bonds are made by the General Obligation Debt Certificate Service Fund.

**Debt Service Requirements to Maturity**

The annual debt service requirements to maturity, including principal and interest, are as follows:

Fiscal Year	General Obligation Bonds	
	Principal	Interest
2026	\$ 1,420,000	399,798
2027	1,415,000	309,180
2028	1,495,000	262,269
2029	1,580,000	212,541
2030	1,670,000	157,399
2031	1,765,000	99,116
2032	1,075,000	37,517
Totals	<u>10,420,000</u>	<u>1,477,820</u>

**FOX RIVER AND COUNTRYSIDE FIRE RESCUE DISTRICT, ILLINOIS**

**Notes to the Financial Statements**

**April 30, 2025**

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**NOTE 3 - DETAIL NOTES ON ALL FUNDS - Continued**

**LONG-TERM DEBT - Continued**

**Legal Debt Margin**

Chapter 70, Section 705/12-32 of the Illinois Compiled Statutes provides, "Any fire protection district incorporated under this Act may borrow money for corporate purposes and may issue bonds therefor, but shall not become indebted in any manner, or for any purpose, to an amount in the aggregate to exceed 5.75% on the valuation of taxable property therein to be ascertained by the last assessment for State and County taxes previous to the incurring of such indebtedness or until January 1, 1983, if greater, the sum that is produced by multiplying the District's 1978 equalized assessed valuation by the debt limitation percentage in effect on January 1, 1979."

Assessed Valuation - 2024	<u>\$ 1,342,630,678</u>
Legal Debt Limit - 5.75% of Assessed Value	77,201,264
Amount of Debt Applicable to Limit	
General Obligation Bonds	<u>10,420,000</u>
Legal Debt Margin	<u>66,781,264</u>

**NET POSITION CLASSIFICATIONS**

Net investment in capital assets was comprised of the following as of April 30, 2025:

Governmental Activities	
Capital Assets - Net of Accumulated Depreciation	\$ 9,031,241
Plus: Unspent Bond Proceeds	3,379,987
Less Capital Related Debt:	
General Obligation Bonds	(10,420,000)
Retainage Payable	<u>(209,745)</u>
Net Investment in Capital Assets	<u>1,781,483</u>

**FUND BALANCE CLASSIFICATIONS**

In the governmental fund financial statements, the District considers restricted amounts to have been spent when an expenditure is incurred for purposes for which both restricted and unrestricted fund balance is available. The District first utilizes committed, then assigned and then unassigned fund balance when an expenditure is incurred for purposes for which all three unrestricted fund balances are available.

*Nonspendable Fund Balance.* Consists of resources that cannot be spent because they are either: a) not in a spendable form; or b) legally or contractually required to be maintained intact.

**FOX RIVER AND COUNTRYSIDE FIRE RESCUE DISTRICT, ILLINOIS**

**Notes to the Financial Statements**

**April 30, 2025**

**NOTE 3 - DETAIL NOTES ON ALL FUNDS - Continued**

**FUND BALANCE CLASSIFICATIONS - Continued**

*Restricted Fund Balance.* Consists of resources that are restricted to specific purposes, that is, when constraints placed on the use of resources are either: a) externally imposed by creditors (such as through debt covenants), grantors, contributors, or laws or regulations of other governments; or b) imposed by law through constitutional provisions or enabling legislation.

*Committed Fund Balance.* Consists of resources constrained (issuance of an ordinance) to specific purposes by the government itself, using its highest level of decision-making authority, the Board of Trustees; to be reported as committed, amounts cannot be used for any other purpose unless the government takes the same highest-level action to remove or change the constraint.

*Assigned Fund Balance.* Consists of amounts that are constrained by the Board of Trustees' intent to be used for specific purposes but are neither restricted nor committed. Intent is expressed by a) the Board of Trustees itself or b) a body or official to which the Board of Trustees has delegated the authority to assign amounts to be used for specific purposes. The District's highest level of decision-making authority is the Board of Trustees, who is authorized to assign amounts to a specific purpose.

*Unassigned Fund Balance.* Consists of residual net resources of a fund that has not been restricted, committed, or assigned within the General Fund and deficit fund balances of other governmental funds.

*Minimum Fund Balance Policy.* The District's policy manual states that the General Fund should maintain a minimum unassigned fund balance equal to 10% of annual operating expenditures, less capital outlay and transfers out budgeted for the fund.

The following is a schedule of fund balance classifications for the governmental funds as of the date of this report:

	General	Special Revenue Ambulance	Emergency and Rescue	Debt Service Certificate	Debt Service Obligation	Totals
Fund Balances						
Nonspendable						
Prepays	\$ 23,617	—	—	54,834		78,451
Restricted						
Capital Projects	—	—	—	3,359,789		3,359,789
Public Safety	—	—	3,356	—		3,356
	—	—	3,356	3,359,789		3,363,145
Unassigned	1,603,113	(832)	—	—		1,602,281
Total Fund Balances	1,626,730	(832)	3,356	3,414,623		5,043,877

**FOX RIVER AND COUNTRYSIDE FIRE RESCUE DISTRICT, ILLINOIS**

**Notes to the Financial Statements**

**April 30, 2025**

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**NOTE 3 - DETAIL NOTES ON ALL FUNDS - Continued**

**REPORTING UNITS AFFECTED BY ADJUSTMENTS TO AND RESTATEMENTS OF BEGINNING NET POSITION**

*Error Correction.* In the previous year, the District recorded an incorrect accrued interest resulting in the net position of governmental activities to be understated in the government-wide statements.

	<u>Governmental Activities</u>
Net Position - Beginning as Previously Reported	\$ 2,636,814
Error Corrections	
Accrued Interest	<u>104,326</u>
Net Position - Beginning as Restated	<u><u>2,741,140</u></u>

**NOTE 4 - OTHER INFORMATION**

**RISK MANAGEMENT**

The District is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; injury to employees; and natural disasters. In order to protect against such losses, the District has purchased insurance from private insurance companies. The amount of coverage has not decreased nor has the amount of settlements exceeded coverage in the current year or the past three years.

**CONTINGENT LIABILITIES**

**Litigation**

The District was involved in a lawsuit that is expected to be settled after fiscal year end. The District expects to pay \$50,000 in the settlement. A liability has been recorded as the District expects to be liable to pay the \$50,000.

**Grants**

Amounts received or receivable from grantor agencies are subject to audit and adjustment by grantor agencies, principally the federal government. Any disallowed claims, including amounts already collected, may constitute a liability of the applicable funds. The amount, if any, of expenditures which may be disallowed by the grantor cannot be determined at this time although the District expects such amounts, if any, to be immaterial.

**OTHER POST-EMPLOYMENT BENEFITS**

The District has evaluated its potential other post-employment benefits liability. Former employees who choose to retain their rights to health insurance through the District are required to pay 100% of the current premium. Based upon a review of census data and plan provisions, as well as minimal utilization rates, it has been determined that any liability is immaterial to the financial statements in accordance with GASB Statement No. 75, Accounting and Financial Reporting for Post-Employment Benefits Other Than Pensions. Additionally, the District provides no explicit benefit. Therefore, District has not recorded a liability as of April 30, 2025.

## **REQUIRED SUPPLEMENTARY INFORMATION**

Required supplementary information includes financial information and disclosures that are required by the GASB but are not considered a part of the basic financial statements. Such information includes:

- Budgetary Comparison Schedules
  - General Fund
  - Ambulance - Special Revenue Fund
  - Emergency and Rescue - Special Revenue Fund

Notes to the Required Supplementary Information

Budgetary Information - Budgets are adopted on a basis consistent with generally accepted accounting principles.

**FOX RIVER AND COUNTRYSIDE FIRE RESCUE DISTRICT, ILLINOIS**

**General Fund**

**Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual**

**For the Fiscal Year Ended April 30, 2025**

	Original Budget	Final Budget	Actual
Revenues			
Taxes	\$ 2,353,323	2,353,323	2,369,583
Intergovernmental	45,824	45,824	31,374
Charges for Services	1,340,000	1,340,000	1,193,266
Investment Income	50,000	50,000	45,132
Miscellaneous	37,000	37,000	107,245
Total Revenues	<u>3,826,147</u>	<u>3,826,147</u>	<u>3,746,600</u>
Expenditures			
General Government	2,866,230	3,166,230	3,085,325
Public Safety	939,917	939,917	899,241
Total Expenditures	<u>3,806,147</u>	<u>4,106,147</u>	<u>3,984,566</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	20,000	(280,000)	(237,966)
Other Financing (Uses)			
Transfers Out	(20,000)	(20,000)	(20,000)
Net Change in Fund Balance	<u>—</u>	<u>(300,000)</u>	(257,966)
Fund Balance - Beginning			<u>1,884,696</u>
Fund Balance - Ending			<u>1,626,730</u>

**FOX RIVER AND COUNTRYSIDE FIRE RESCUE DISTRICT, ILLINOIS**

**Ambulance - Special Revenue Fund**

**Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual**

**For the Fiscal Year Ended April 30, 2025**

	Original Budget	Final Budget	Actual
Revenues			
Taxes			
Property Taxes	\$ 459,759	459,759	463,115
Expenditures			
Public Safety			
Salaries	459,759	459,759	459,759
Net Change in Fund Balance	—	—	3,356
Fund Balance - Beginning			(4,188)
Fund Balance - Ending			(832)

**FOX RIVER AND COUNTRYSIDE FIRE RESCUE DISTRICT, ILLINOIS**

**Emergency and Rescue - Special Revenue Fund**

**Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual**

**For the Fiscal Year Ended April 30, 2025**

	Original Budget	Final Budget	Actual
Revenues			
Taxes			
Property Taxes	\$ 459,759	459,759	463,115
Expenditures			
Public Safety			
Salaries	459,759	459,759	459,759
Net Change in Fund Balance	—	—	3,356
Fund Balance - Beginning			—
Fund Balance - Ending			3,356

## **OTHER SUPPLEMENTARY INFORMATION**

Other supplementary information includes financial statements and schedules not required by the GASB, nor a part of the basic financial statements, but are presented for purposes of additional analysis.

Such schedules include:

- Budgetary Comparison Schedules - Major Governmental Funds

## **INDIVIDUAL FUND DESCRIPTIONS**

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### **GENERAL FUND**

The General Fund is used to account for all financial resources except those required to be accounted for in another fund.

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### **SPECIAL REVENUE FUNDS**

Special Revenue Funds are used to account for the proceeds of specific revenue sources (other than fiduciary funds or capital project funds) that are legally restricted to expenditure for specified purposes.

#### **Ambulance Fund**

The Ambulance Fund is used to account for the direct costs of emergency medical services funded by a property tax levy and service income.

#### **Emergency and Rescue Fund**

The Emergency and Rescue Fund is used to account for resources reserved for emergency and rescue. The source of revenue is property taxes.

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### **DEBT SERVICE FUND**

Debt Service Funds are used to account for the accumulation of resources for, and the payment of, general long-term debt principal and interest.

#### **General Obligation Debt Certificate Service Fund**

The General Obligation Debt Certification Service Fund is used to account for resources received from the issuance of general obligation debt and direct costs paid with these resources.

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**FOX RIVER AND COUNTRYSIDE FIRE RESCUE DISTRICT, ILLINOIS**

**General Fund**

**Schedule of Revenues - Budget and Actual**

**For the Fiscal Year Ended April 30, 2025**

	Original Budget	Final Budget	Actual
Taxes			
Property Taxes	\$ 2,308,323	2,308,323	2,320,963
Foreign Fire Insurance Taxes	45,000	45,000	48,620
	<u>2,353,323</u>	<u>2,353,323</u>	<u>2,369,583</u>
Intergovernmental			
Replacement Taxes	35,000	35,000	22,945
Grants	10,824	10,824	8,429
	<u>45,824</u>	<u>45,824</u>	<u>31,374</u>
Charges for Services			
Ambulance Billings	1,325,000	1,325,000	1,181,814
Fire Recovery	15,000	15,000	11,452
	<u>1,340,000</u>	<u>1,340,000</u>	<u>1,193,266</u>
Investment Income	<u>50,000</u>	<u>50,000</u>	<u>45,132</u>
Miscellaneous	<u>37,000</u>	<u>37,000</u>	<u>107,245</u>
Total Revenues	<u><u>3,826,147</u></u>	<u><u>3,826,147</u></u>	<u><u>3,746,600</u></u>

**FOX RIVER AND COUNTRYSIDE FIRE RESCUE DISTRICT, ILLINOIS**

**General Fund**

**Schedule of Expenditures - Budget and Actual**

**For the Fiscal Year Ended April 30, 2025**

	Original Budget	Final Budget	Actual
General Government			
Administrative			
Salaries	\$ 2,214,225	2,488,670	2,509,812
Trustee Stipends	22,500	22,500	13,500
Payroll Taxes	239,445	265,000	260,454
Retirement Contributions	100,400	100,400	96,591
Materials and Supplies			
Books	1,500	1,500	1,111
Gasoline and Lubricants	80,000	80,000	73,240
Licenses and Dues	7,635	7,635	9,835
Postage and Shipping	1,000	1,000	248
Supplies	124,725	124,725	98,011
Public Training and Education			
Advertising and Promotions	5,000	5,000	3,281
Foreign Fire Expenditures	45,000	45,000	3,162
Travel and Training	23,800	23,800	16,080
Total General Government	2,866,230	3,166,230	3,085,325
Public Safety			
Contractual Services			
Fire Services	158,800	158,800	56,724
Communications	65,200	65,200	68,193
Insurance	339,407	339,407	356,076
Professional Services	195,900	195,900	210,485
Repairs and Maintenance	130,760	130,760	155,408
Utilities	47,850	47,850	46,821
Miscellaneous	2,000	2,000	5,534
Total Public Safety	939,917	939,917	899,241
Total Expenditures	3,806,147	4,106,147	3,984,566

**FOX RIVER AND COUNTRYSIDE FIRE RESCUE DISTRICT, ILLINOIS**

**General Obligation Debt Certificate Service - Debt Service Fund**

**Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual**

**For the Fiscal Year Ended April 30, 2025**

	Original Budget	Final Budget	Actual
Revenues			
Taxes	\$ 1,520,068	1,520,068	1,520,169
Investment Income	7,070,000	7,070,000	372,744
Total Revenues	<u>8,590,068</u>	<u>8,590,068</u>	<u>1,892,913</u>
Expenditures			
Capital Outlay	7,689,375	7,689,375	5,263,178
Debt Service			
Principal Retirement	1,345,000	1,345,000	1,345,000
Interest and Fiscal Charges	171,500	171,500	156,488
Total Expenditures	<u>9,205,875</u>	<u>9,205,875</u>	<u>6,764,666</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	<u>(615,807)</u>	<u>(615,807)</u>	<u>(4,871,753)</u>
Other Financing Sources			
Debt Issuance	—	—	6,950,000
Transfers In	20,000	20,000	20,000
	<u>20,000</u>	<u>20,000</u>	<u>6,970,000</u>
Net Change in Fund Balance	<u>(595,807)</u>	<u>(595,807)</u>	2,098,247
Fund Balance - Beginning			<u>1,316,376</u>
Fund Balance - Ending			<u><u>3,414,623</u></u>

## **SUPPLEMENTAL SCHEDULES**

**FOX RIVER AND COUNTRYSIDE FIRE RESCUE DISTRICT, ILLINOIS**

**Long-Term Debt Requirements  
General Obligation Bonds of 2022  
April 30, 2025**

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Date of Issue	October 12, 2022
Date of Maturity	December 30, 2027
Authorized Issue	\$6,050,000
Interest Rate	3.25%
Interest Dates	June 30 and December 30
Principal Maturity Date	December 30
Payable at	Amalgamated Bank of Chicago

**CURRENT AND LONG-TERM PRINCIPAL AND INTEREST REQUIREMENTS**

Fiscal Year	Requirements		
	Principal	Interest	Totals
2026	\$ 1,420,000	112,775	1,532,775
2027	1,030,000	66,625	1,096,625
2028	1,020,000	33,150	1,053,150
	<u>3,470,000</u>	<u>212,550</u>	<u>3,682,550</u>

**FOX RIVER AND COUNTRYSIDE FIRE RESCUE DISTRICT, ILLINOIS**

**Long-Term Debt Requirements  
General Obligation Bonds of 2024  
April 30, 2025**

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Date of Issue	October 24, 2024
Date of Maturity	December 30, 2031
Authorized Issue	\$6,950,000
Interest Rate	3.49%
Interest Dates	June 30 and December 30
Principal Maturity Date	December 30
Payable at	Barrington Bank & Trust

**CURRENT AND LONG-TERM PRINCIPAL AND INTEREST REQUIREMENTS**

Fiscal Year	Requirements		
	Principal	Interest	Totals
2026	\$ —	287,023	287,023
2027	385,000	242,555	627,555
2028	475,000	229,119	704,119
2029	1,580,000	212,541	1,792,541
2030	1,670,000	157,399	1,827,399
2031	1,765,000	99,116	1,864,116
2032	1,075,000	37,517	1,112,517
	<u>6,950,000</u>	<u>1,265,270</u>	<u>8,215,270</u>

## **STATISTICAL SECTION (Unaudited)**

This part of the annual comprehensive financial report presents detailed information as a context for understanding what the information in the financial statements, note disclosures, and required supplementary information says about the District's overall financial health.

### **Financial Trends**

These schedules contain trend information to help the reader understand how the District's financial performance and well-being have changed over time.

### **Revenue Capacity**

These schedules contain information to help the reader assess the District's most significant local revenue sources.

### **Debt Capacity**

These schedules present information to help the reader assess the affordability of the District's current levels of outstanding debt and the government's ability to issue additional debt in the future.

### **Demographic and Economic Information**

These schedules offer demographic and economic indicators to help the reader understand the environment within which the District's financial activities take place.

### **Operating Information**

These schedules contain service and infrastructure data to help the reader understand how the information in the District's financial report relates to the services the District provides and the activities it performs.

**FOX RIVER AND COUNTRYSIDE FIRE RESCUE DISTRICT, ILLINOIS**

**Net Position by Component - Last Ten Fiscal Years\***

**April 30, 2025 (Unaudited)**

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**See Following Page**

**FOX RIVER AND COUNTRYSIDE FIRE RESCUE DISTRICT, ILLINOIS**

**Net Position by Component - Last Ten Fiscal Years\***  
**April 30, 2025 (Unaudited)**

	2016	2017	2018
Governmental Activities			
Net Investment in Capital Assets	\$ (229,409)	(376,287)	(392,614)
Restricted	—	—	—
Unrestricted (Deficit)	384,947	645,676	931,861
Total Governmental Activities Net Position	155,538	269,389	539,247

Data Source: Fire District Records

\*Accrual Basis of Accounting

2019	2020	2021	2022	2023	2024	2025
(374,287)	(299,328)	(98,996)	40,126	(496,671)	(220,867)	1,781,483
—	—	—	—	1,590,068	1,159,887	3,356
1,301,932	1,359,273	1,513,312	1,857,359	767,289	1,697,794	1,564,842
927,645	1,059,945	1,414,316	1,897,485	1,860,686	2,636,814	3,349,681

**FOX RIVER AND COUNTRYSIDE FIRE RESCUE DISTRICT, ILLINOIS**

**Changes in Net Position - Last Ten Fiscal Years\*  
April 30, 2025 (Unaudited)**

	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025
<b>Expenses</b>										
<b>Governmental Activities</b>										
General Government	\$ 868,306	1,265,784	1,346,231	1,394,410	838,738	1,320,449	1,717,395	1,058,648	3,120,394	3,872,216
Public Safety	1,805,838	1,313,163	1,225,752	1,291,580	2,681,150	1,817,328	1,938,472	3,062,934	1,894,789	1,818,759
Interest on Long-Term Debt	126,656	47,213	132,100	131,631	429,791	431,172	—	244,466	300,951	266,227
<b>Total Governmental Activities Expenses</b>	<b>2,800,800</b>	<b>2,626,160</b>	<b>2,704,083</b>	<b>2,817,621</b>	<b>3,949,679</b>	<b>3,568,949</b>	<b>3,655,867</b>	<b>4,366,048</b>	<b>5,316,134</b>	<b>5,957,202</b>
<b>Program Revenues</b>										
<b>Governmental Activities</b>										
Charges for Services	364,229	388,599	487,230	521,443	619,230	608,761	922,882	1,101,446	1,196,869	1,193,266
Operating Grants/Contributions	122,813	—	—	—	—	—	—	21,634	9,023	8,429
<b>Total Governmental Activities Program Revenues</b>	<b>487,042</b>	<b>388,599</b>	<b>487,230</b>	<b>521,443</b>	<b>619,230</b>	<b>608,761</b>	<b>922,882</b>	<b>1,123,080</b>	<b>1,205,892</b>	<b>1,201,695</b>
<b>Net Revenues (Expenses)</b>										
<b>Governmental Activities</b>	<b>(2,313,758)</b>	<b>(2,237,561)</b>	<b>(2,216,853)</b>	<b>(2,296,178)</b>	<b>(3,330,449)</b>	<b>(2,960,188)</b>	<b>(2,732,985)</b>	<b>(3,242,968)</b>	<b>(4,110,242)</b>	<b>(4,755,507)</b>
<b>General Revenues and Other Changes in Net Position</b>										
<b>Governmental Activities</b>										
<b>Taxes</b>										
Property Taxes	2,397,336	2,433,885	2,469,833	2,556,585	2,642,061	2,733,872	2,819,788	2,890,010	4,555,302	4,767,362
Foreign Fire Insurance Taxes	—	—	—	—	—	—	—	39,713	44,937	48,620
<b>Intergovernmental - Unrestricted</b>										
Replacement Taxes	14,555	16,444	13,237	13,661	16,166	20,505	39,424	53,642	29,657	22,945
Investment Income	3,317	2,959	4,637	15,962	23,923	7,055	3,941	101,588	223,681	417,876
Miscellaneous	(215,066)	20,752	27,543	98,071	780,896	553,125	353,003	42,254	32,793	107,245
<b>Total Governmental Activities General Revenues</b>	<b>2,200,142</b>	<b>2,474,040</b>	<b>2,515,250</b>	<b>2,684,279</b>	<b>3,463,046</b>	<b>3,314,557</b>	<b>3,216,156</b>	<b>3,127,207</b>	<b>4,886,370</b>	<b>5,364,048</b>
<b>Total Primary Government Changes in Net Position</b>	<b>(113,616)</b>	<b>236,479</b>	<b>298,397</b>	<b>388,101</b>	<b>132,597</b>	<b>354,369</b>	<b>483,171</b>	<b>(115,761)</b>	<b>776,128</b>	<b>608,541</b>

Data Source: Fire District Records

\*Accrual Basis of Accounting

**FOX RIVER AND COUNTRYSIDE FIRE RESCUE DISTRICT, ILLINOIS**

**Fund Balances of Governmental Funds - Last Ten Fiscal Years\***

**April 30, 2025 (Unaudited)**

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**See Following Page**

**FOX RIVER AND COUNTRYSIDE FIRE RESCUE DISTRICT, ILLINOIS**

**Fund Balances of Governmental Funds - Last Ten Fiscal Years\***

**April 30, 2025 (Unaudited)**

	2016	2017	2018
General Fund			
Nonspendable	\$ 25,936	33,608	34,784
Assigned	312,804	108,338	79,037
Unassigned	(270,823)	4,536	169,229
Total General Fund	<u>67,917</u>	<u>146,482</u>	<u>283,050</u>
All Other Governmental Funds			
Nonspendable	—	—	—
Restricted	286,041	499,194	648,811
Unassigned	—	—	—
Total All Other Governmental Funds	<u>286,041</u>	<u>499,194</u>	<u>648,811</u>
Total Governmental Funds	<u><u>353,958</u></u>	<u><u>645,676</u></u>	<u><u>931,861</u></u>

Data Source: Fire District Records

\*Modified Accrual Basis of Accounting

2019	2020	2021	2022	2023	2024	2025
23,081	17,907	143,336	—	262,866	271,944	23,617
79,037	27,142	40,341	—	—	—	—
370,802	595,770	746,092	1,536,882	1,510,810	1,612,752	1,603,113
472,920	640,819	929,769	1,536,882	1,773,676	1,884,696	1,626,730
388,101	—	—	—	—	269,763	54,834
829,012	718,454	583,543	320,477	1,694,295	1,316,376	3,363,145
—	—	—	—	—	(273,951)	(832)
1,217,113	718,454	583,543	320,477	1,694,295	1,312,188	3,417,147
1,690,033	1,359,273	1,513,312	1,857,359	3,467,971	3,196,884	5,043,877

**FOX RIVER AND COUNTRYSIDE FIRE RESCUE DISTRICT, ILLINOIS**

**Changes in Fund Balances for Governmental Funds - Last Ten Fiscal Years\*  
April 30, 2025 (Unaudited)**

	2016	2017	2018
Revenues			
Taxes	\$ 2,397,336	2,433,885	2,469,833
Intergovernmental	124,687	16,444	13,237
Charges for Services	362,934	388,599	487,230
Investment Income	3,317	2,959	4,637
Miscellaneous	18,485	20,752	27,543
Total Revenues	<u>2,906,759</u>	<u>2,862,639</u>	<u>3,002,480</u>
Expenditures			
General Government	325,444	623,967	829,225
Public Safety	1,979,466	1,554,443	1,378,326
Capital Outlay	114,612	603,294	376,644
Debt Service			
Principal Retirement	248,541	244,496	88,974
Interest and Fiscal Charges	127,741	108,960	43,126
Total Expenditures	<u>2,795,804</u>	<u>3,135,160</u>	<u>2,716,295</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	<u>110,955</u>	<u>(272,521)</u>	<u>286,185</u>
Other Financing Sources (Uses)			
Debt Issuance	—	564,959	—
Payment to Escrow Agent	—	—	—
Disposal of Capital Assets	252,454	—	—
Transfers In	—	—	—
Transfers Out	—	—	—
	<u>252,454</u>	<u>564,959</u>	<u>—</u>
Net Change in Fund Balances	<u><u>363,409</u></u>	<u><u>292,438</u></u>	<u><u>286,185</u></u>
Debt Service as a Percentage of Noncapital Expenditures	<u>14.06%</u>	<u>13.75%</u>	<u>4.87%</u>

Data Source: Fire District Records

\*Modified Accrual Basis of Accounting

2019	2020	2021	2022	2023	2024	2025
2,556,585	2,642,061	2,733,872	2,819,788	2,929,723	4,600,239	4,815,982
13,661	16,166	20,505	39,424	75,276	38,680	31,374
521,443	619,230	608,761	875,057	1,101,446	1,196,869	1,193,266
15,962	23,923	7,055	3,941	101,588	223,681	417,876
98,071	59,673	257,725	395,328	42,254	32,793	107,245
3,205,722	3,361,053	3,627,918	4,133,538	4,250,287	6,092,262	6,565,743
904,374	960,448	1,029,249	1,135,299	520,974	2,387,364	3,085,325
1,426,788	1,843,586	1,949,532	1,938,472	3,062,934	1,894,789	1,818,759
372,858	791,110	357,882	334,481	1,279,634	382,800	5,263,178
96,305	304,517	378,138	276,157	181,939	1,449,707	1,345,000
35,326	125,274	53,034	112,026	140,239	248,689	156,488
2,835,651	4,024,935	3,767,835	3,796,435	5,185,720	6,363,349	11,668,750
370,071	(663,882)	(139,917)	337,103	(935,433)	(271,087)	(5,103,007)
—	561,223	—	—	6,050,000	—	6,950,000
—	—	—	—	(3,503,955)	—	—
—	160,000	295,400	5,500	—	—	—
—	—	—	—	337,791	705,961	20,000
—	—	—	—	(337,791)	(705,961)	(20,000)
—	721,223	295,400	5,500	2,546,045	—	6,950,000
370,071	57,341	155,483	342,603	1,610,612	(271,087)	1,846,993
4.79%	13.17%	12.36%	11.25%	8.25%	27.94%	22.15%

**FOX RIVER AND COUNTRYSIDE FIRE RESCUE DISTRICT, ILLINOIS**

**Assessed Value and Actual Value of Taxable Property - Last Ten Tax Levy Years  
April 30, 2025 (Unaudited)**

Tax Levy Year	Residential Property	Farm Property	Commercial and Industrial Property	Railroad	Total Taxable Assessed Value	Total Direct Tax Rate	Estimated Actual Value	Ratio of Assessed Value to Estimated Actual Value
2015	\$ 865,921,674	\$ 10,625,502	\$ 20,375,613	\$ 2,126,043	\$ 899,048,832	0.272	\$ 2,697,146,496	33.33%
2016	894,563,701	10,843,509	19,292,329	2,296,876	926,996,415	0.267	2,780,989,245	33.33%
2017	928,589,221	11,258,532	19,225,536	2,128,617	961,201,906	0.267	2,883,605,718	33.33%
2018	950,157,768	11,783,933	20,481,276	2,197,523	984,620,500	0.270	2,953,861,500	33.33%
2019	957,461,602	11,956,802	22,212,539	2,302,126	993,933,069	0.276	2,981,799,207	33.33%
2020	975,402,592	12,157,877	24,358,978	2,394,031	1,014,313,478	0.279	3,042,940,434	33.33%
2021	995,342,074	12,340,260	30,423,644	2,526,708	1,040,632,686	0.279	3,121,898,058	33.33%
2022	1,059,110,018	13,390,487	33,525,867	2,725,744	1,108,752,116	0.415	3,326,256,348	33.33%
2023	1,137,495,138	13,784,367	36,834,011	2,526,503	1,190,640,019	0.400	3,571,920,057	33.33%
2024	1,288,491,998	14,273,826	36,925,989	2,938,865	1,342,630,678	0.390	4,027,892,034	33.33%

Data Source:  
Kane County Clerk's Office  
DuPage County Clerk's Office

Assessed value is set by the County assessor on an annual basis. The assessment level is then adjusted by the state with a County Multiplier based on the factor needed to bring the average prior year's level up to 33-1/3% of market value.

**FOX RIVER AND COUNTRYSIDE FIRE RESCUE DISTRICT, ILLINOIS**

**Direct and Overlapping Property Tax Rates - Last Ten Tax Levy Years  
April 30, 2025 (Unaudited)**

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**See Following Page**

**FOX RIVER AND COUNTRYSIDE FIRE RESCUE DISTRICT, ILLINOIS**

**Direct and Overlapping Property Tax Rates - Last Ten Tax Levy Years  
April 30, 2025 (Unaudited)**

	2015	2016	2017
<b>Direct Rates</b>			
General	0.190	0.185	0.185
Debt Service	0.000	0.000	0.000
Ambulance	0.041	0.041	0.041
Emergency and Rescue	0.041	0.041	0.041
<b>Total Direct Rates</b>	<b>0.272</b>	<b>0.267</b>	<b>0.267</b>
<b>Overlapping Rates</b>			
<b>Kane County</b>			
City of St. Charles	0.928	0.911	0.846
Kane County	0.468	0.448	0.402
St. Charles Forest Preserve	0.313	0.294	0.165
St. Charles Township	0.454	0.045	0.044
St. Charles Township Road	0.094	0.093	0.090
St. Charles Cemetery	0.017	0.016	0.016
St. Charles Park District	0.663	0.657	0.633
St. Charles Library District	0.349	0.345	0.334
School District #303	6.134	6.118	5.347
Elgin Community College	0.608	0.561	0.500
Waubonsee Community College	0.595	0.587	0.553
<b>Total Kane County</b>	<b>10.623</b>	<b>10.075</b>	<b>8.930</b>
<b>DuPage County</b>			
City of St. Charles	0.906	0.889	0.855
DuPage County	0.197	0.185	0.175
Wayne Township	0.101	0.096	0.094
St. Charles Park District	0.657	0.643	0.634
St. Charles Library District	0.345	0.338	0.335
West Chicago Mosquito District	0.016	0.015	0.015
Unit School District #303	6.118	5.950	5.349
Elgin Community College	0.567	0.530	0.506
<b>Total DuPage County</b>	<b>8.907</b>	<b>8.646</b>	<b>7.963</b>
<b>Total Overlapping Rates</b>	<b>19.530</b>	<b>18.721</b>	<b>16.893</b>
<b>Total Direct and Overlapping Rates</b>	<b>19.802</b>	<b>18.988</b>	<b>17.160</b>

Data Source:

Kane County Clerk's Office

DuPage County Clerk's Office

2018	2019	2020	2021	2022	2023	2024
0.184	0.192	0.197	0.197	0.200	0.196	0.182
0.000	0.000	0.000	0.000	0.133	0.126	0.136
0.043	0.042	0.041	0.041	0.041	0.039	0.036
0.043	0.042	0.041	0.041	0.041	0.039	0.036
0.270	0.276	0.279	0.279	0.415	0.400	0.390
0.845	0.828	0.829	0.852	0.836	0.824	0.734
0.388	0.374	0.374	0.352	0.332	0.309	0.288
0.161	0.155	0.155	0.144	0.137	0.129	0.147
0.044	0.044	0.044	0.044	0.044	0.044	0.040
0.090	0.091	0.091	0.091	0.091	0.091	0.084
0.016	0.016	0.016	0.016	0.016	0.016	0.015
0.625	0.628	0.625	0.634	0.630	0.633	0.593
0.327	0.318	0.327	0.312	0.310	0.311	0.289
5.291	5.314	5.291	5.260	5.256	5.226	4.847
0.508	0.486	0.508	0.467	0.443	0.421	0.387
0.541	0.538	0.541	0.471	0.466	0.453	0.420
8.836	8.792	8.801	8.643	8.561	8.457	7.844
0.854	0.836	0.837	0.854	0.839	0.826	0.735
0.167	0.166	0.161	0.159	0.143	0.147	0.136
0.093	0.091	0.090	0.090	0.089	0.088	0.083
0.626	0.628	0.637	0.634	0.629	0.632	0.592
0.331	0.322	0.315	0.312	0.309	0.310	0.289
0.014	0.014	0.014	0.013	0.011	0.010	0.009
5.292	5.314	5.349	5.244	5.240	5.214	4.834
0.516	0.496	0.458	0.455	0.425	0.399	0.391
7.893	7.867	7.861	7.761	7.685	7.626	7.069
16.729	16.659	16.662	16.404	16.246	16.083	14.913
16.999	16.935	16.941	16.683	16.661	16.483	15.303

**FOX RIVER AND COUNTRYSIDE FIRE RESCUE DISTRICT, ILLINOIS**

**Principal Property Tax Payers - Current Fiscal Year and Seven Fiscal Years Ago  
April 30, 2025 (Unaudited)**

Taxpayer	2025			2018		
	Taxable Assessed Value	Rank	Percentage of Total District Taxable Assessed Value	Taxable Assessed Value	Rank	Percentage of Total District Taxable Assessed Value
S-K South Elgin Opportunity III LLC \$	8,788,836	1	0.65%			
Silver Glen Road Propco LLC	4,101,526	2	0.31%			
Hawk Country Club	2,996,238	3	0.22%			
Honey Bridge Properties	1,885,260	4	0.14%			
Trust	1,648,942	5	0.12%			
Trust	1,592,416	6	0.12%			
Bussean Real Estate LLC	1,392,659	7	0.10%			
Individual	1,271,461	8	0.09%			
Individual	1,243,947	9	0.09%			
C&L Family Limited Partnership	1,234,359	10	0.09%			
Royal Fox Country Club				\$ 4,120,358	1	0.43%
Trust				1,462,548	2	0.15%
Trust				1,026,251	3	0.11%
Trust				1,020,900	4	0.11%
Individual				988,886	5	0.10%
Heisley Properties LLC				971,445	6	0.10%
CTLTC				953,867	7	0.10%
Trust				919,063	8	0.10%
Individual				912,292	9	0.09%
Grandview Capital LLC				906,291	10	0.09%
Totals	<u>26,155,644</u>		<u>1.93%</u>	<u>13,281,901</u>		<u>1.38%</u>

Data Source: Kane County Clerk

**FOX RIVER AND COUNTRYSIDE FIRE RESCUE DISTRICT, ILLINOIS**

**Property Tax Levies and Collections - Last Ten Tax Levy Years  
April 30, 2025 (Unaudited)**

Tax Levy Year	Taxes Levied for Tax Levy	Collected within the Fiscal Year of the Levy		Total Collections to Date	
		Amount	Percentage of Levy	Amount	Percentage of Levy
2016	\$ 2,479,067	\$ 2,466,216	99.48%	\$ 2,466,216	99.48%
2017	2,563,243	2,558,759	99.83%	2,558,759	99.83%
2018	2,650,500	2,642,407	99.69%	2,642,407	99.69%
2019	2,741,864	2,697,879	98.40%	2,697,879	98.40%
2020	2,697,132	2,608,568	96.72%	2,608,568	96.72%
2021	2,898,157	2,890,011	99.72%	2,890,011	99.72%
2022	2,766,648	2,758,575	99.71%	2,758,575	99.71%
2023	4,353,423	4,351,298	99.95%	4,351,298	99.95%
2024	4,977,772	4,767,363	95.77%	4,767,363	95.77%
2025	5,244,311	5,239,600	99.91%	5,239,600	99.91%

Data Source:  
Kane County Clerk's Office  
DuPage County Clerk's Office

**FOX RIVER AND COUNTRYSIDE FIRE RESCUE DISTRICT, ILLINOIS**

**Ratios of Outstanding Debt by Type - Last Ten Fiscal Years**

**April 30, 2025 (Unaudited)**

Fiscal Year	General Obligation Bonds	General Obligation Debt Certificates	Promissory Notes Payable	Installment Contracts	Total Government	Percentage of Personal Income (1)	Per Capita (1)
2016	\$ —	\$ 1,140,000	\$ 2,558,419	\$ —	\$ 3,698,419	0.26%	\$ 111.17
2017	—	1,655,610	2,498,923	534,514	4,689,047	0.31%	140.14
2018	—	1,426,165	2,432,340	464,552	4,323,057	0.30%	132.13
2019	—	1,265,631	2,364,050	396,838	4,026,519	0.27%	123.08
2020	—	1,093,974	2,294,169	919,226	4,307,369	0.27%	130.40
2021	—	916,156	2,222,336	754,088	3,892,580	0.23%	117.67
2022	—	812,143	2,148,660	922,800	3,883,603	0.21%	117.65
2023	6,050,000	—	—	214,707	6,264,707	0.34%	191.29
2024	4,815,000	—	—	—	4,815,000	0.24%	142.92
2025	10,420,000	—	—	—	10,420,000	0.50%	312.56

Data Source: Fire District Records

(1) See the Schedule of Demographic and Economic Statistics for population data.

**FOX RIVER AND COUNTRYSIDE FIRE RESCUE DISTRICT, ILLINOIS**

**Ratios of General Bonded Debt Outstanding - Last Ten Fiscal Years**

**April 30, 2025 (Unaudited)**

Fiscal Year	General Obligation Bonds	Less: Amounts Available for Debt Service	Total	Percentage of Total Taxable Assessed Value of Property (1)	Per Capita (2)
2016	\$ 1,140,000	\$ —	\$ 1,140,000	0.13%	\$ 34.27
2017	1,655,610	—	1,655,610	0.18%	49.48
2018	1,426,165	648,811	777,354	0.08%	23.76
2019	1,265,631	829,012	436,619	0.04%	13.35
2020	1,093,974	718,454	375,520	0.04%	11.37
2021	916,156	583,543	332,613	0.03%	10.05
2022	812,143	320,477	491,666	0.05%	14.89
2023	6,050,000	1,590,068	4,459,932	0.40%	136.18
2024	4,815,000	1,159,887	3,655,113	0.31%	108.50
2025	10,420,000	—	10,420,000	0.78%	312.56

Note: Details regarding the District's outstanding debt can be found in the notes to the financial statements.

(1) See the Schedule of Assessed Value and Actual Value of Taxable Property for property value data.

(2) See the Schedule of Demographic and Economic Statistics for population data.

**FOX RIVER AND COUNTRYSIDE FIRE RESCUE DISTRICT, ILLINOIS**

**Schedule of Direct and Overlapping Governmental Activities Debt  
April 30, 2025 (Unaudited)**

Governmental Unit	Gross Debt	Percentage of Debt Applicable to District (1)	District's Share of Debt
District	\$ 10,420,000	100.00%	\$ 10,420,000
<b>Overlapping Debt</b>			
Kane County	13,695,000	9.29%	1,272,266
Kane County Forest Preserve District	68,650,000	9.29%	6,377,585
DuPage County	64,665,000	0.11%	71,132
DuPage County Forest Preserve	110,415,000	0.11%	121,457
City of St. Charles	68,339,182	100.00%	68,339,182
St. Charles Park District	10,425,000	65.09%	6,785,633
<b>School Districts</b>			
Community Unit SD #303	42,740,000	48.93%	20,912,682
Community Unit SD #304	75,295,000	0.12%	90,354
Community College #509	173,630,000	11.15%	19,359,745
Community College #516	50,220,000	0.02%	10,044
<b>Total Overlapping Debt</b>	<b>678,074,182</b>		<b>123,340,080</b>
<b>Total Direct and Overlapping Debt</b>	<b>688,494,182</b>		<b>133,760,080</b>

Data Source: Fire District Records

(1) Determined by ratio of assessed valuation of property subject to taxation in the District to valuation of property subject to taxation in overlapping unit.

**FOX RIVER AND COUNTRYSIDE FIRE RESCUE DISTRICT, ILLINOIS**

**Schedule of Legal Debt Margin - Last Ten Fiscal Years**

**April 30, 2025 (Unaudited)**

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**See Following Page**

**FOX RIVER AND COUNTRYSIDE FIRE RESCUE DISTRICT, ILLINOIS**

**Schedule of Legal Debt Margin - Last Ten Fiscal Years  
April 30, 2025 (Unaudited)**

	2016	2017	2018
Legal Debt Limit	\$ 77,542,962	79,953,441	82,903,664
Total Net Debt Applicable to Limit	3,698,419	4,689,047	4,323,057
Legal Debt Margin	73,844,543	75,264,394	78,580,607
Total Net Debt Applicable to the Limit as a Percentage of Debt Limit	4.77%	5.86%	5.21%

Data Sources: Fire District Records

2019	2020	2021	2022	2023	2024	2025
84,923,518	85,726,727	87,484,537	89,754,569	95,629,870	68,461,801	77,201,264
4,026,519	4,307,369	3,892,589	3,617,507	6,050,000	4,815,000	10,420,000
80,896,999	81,419,358	83,591,948	86,137,062	89,579,870	63,646,801	66,781,264
4.74%	5.02%	4.45%	4.03%	6.33%	7.03%	13.50%

Legal Debt Margin Calculation for Fiscal Year 2025

Assessed Value	<u>\$ 1,342,630,678</u>
Bonded Debt Limit - 5.75% of Assessed Value	77,201,264
General Obligation Debt General Obligation Bonds	<u>10,420,000</u>
Legal Debt Margin	<u>66,781,264</u>

**FOX RIVER AND COUNTRYSIDE FIRE RESCUE DISTRICT, ILLINOIS**

**Demographic and Economic Statistics - Last Ten Calendar Years  
April 30, 2025 (Unaudited)**

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Calendar Year	Population	Personal Income	Capita Personal Income	Unemployment Rate
2015	33,267	\$ 1,403,501,463	\$ 42,189	5.7%
2016	33,460	1,514,734,200	45,270	5.0%
2017	32,717	1,437,094,225	43,925	5.2%
2018	32,714	1,500,525,752	45,868	3.2%
2019	33,032	1,602,415,352	48,511	3.6%
2020	33,081	1,658,152,044	50,124	4.7%
2021	33,009	1,831,240,293	55,477	3.8%
2022	32,750	1,816,871,750	55,477	4.1%
2023	33,689	2,031,210,877	60,293	3.6%
2024	33,338	2,099,393,874	62,973	3.9%

Data Source: U.S. Census Bureau

**FOX RIVER AND COUNTRYSIDE FIRE RESCUE DISTRICT, ILLINOIS**

**Principal Employers - Current Fiscal Year and Nine Fiscal Years Ago  
April 30, 2025 (Unaudited)**

Employer	2025			2016		
	Employees	Rank	Percentage of Total District Population	Employees	Rank	Percentage of Total District Population
St. Charles CUSD 303	1,928	1	5.78%	1,689	1	5.16%
RR Donnelley & Sons	795	2	2.38%	936	2	2.86%
System Sensor	495	3	1.48%	150	10	0.46%
NidecMobility Corp	450	4	1.35%			
Smithfield Foods (Armour-Ekrich)	400	5	1.20%			
Jewel/Osco (2 locations)	400	6	1.20%	275	6	0.84%
City of St. Charles	275	7	0.82%	309	4	0.94%
Compact Industries	250	8	0.75%			
Q Center	235	9	0.70%			
Clarke Mosquito	222	10	0.67%			
Dukane Corporation				190	9	0.58%
Bison Gear & Engineering						
Kane County Circuit Court & Sheriff Offices						
Omron Automotive Electronics				709	3	2.17%
Armour-Eckrich Meats LLC				289	5	0.88%
Pheasant Run Resort				252	7	0.77%
Do Paco Inc				191	8	0.58%
	<u>5,450</u>		<u>16.33%</u>	<u>4,990</u>		<u>15.24%</u>

Data Source: Kane County Clerk

**FOX RIVER AND COUNTRYSIDE FIRE RESCUE DISTRICT, ILLINOIS**

**Full-Time Equivalent Employees by Function - Last Ten Fiscal Years  
April 30, 2025 (Unaudited)**

Function	2016	2017	2018
General Government	1	1	1
Public Safety	1	1	1
Total	2	2	2

Data Source: Fire District Records

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2019	2020	2021	2022	2023	2024	2025
1	1	1	1	1	1	1
1	1	1	1	1	2	2
2	2	2	2	2	3	3

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**FOX RIVER AND COUNTRYSIDE FIRE RESCUE DISTRICT, ILLINOIS**

**Operating Indicators by Function - Last Ten Calendar Years  
April 30, 2025 (Unaudited)**

Function	2015	2016	2017
Public Safety			
Fire Calls	438	446	486
EMS Calls	907	946	877
Total Calls	1,345	1,392	1,363

Data Source: Fire District Records

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2018	2019	2020	2021	2022	2023	2024
468	510	581	521	632	636	748
961	940	1,256	1,534	1,543	1,556	1,689
1,429	1,450	1,837	2,055	2,175	2,192	2,437

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**FOX RIVER AND COUNTRYSIDE FIRE RESCUE DISTRICT, ILLINOIS**

**Capital Asset Statistics by Function - Last Ten Fiscal Years  
April 30, 2025 (Unaudited)**

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Function	2016	2017	2018
General Government			
Fire Stations	2	2	2
Ambulances	3	3	3
Engines	3	3	3
Support Vehicles	4	4	4

Date Source: Fire District Records

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2019	2020	2021	2022	2023	2024	2025
2	2	2	2	2	2	3
3	3	3	3	3	3	4
3	3	3	3	3	3	4
4	4	4	4	4	4	5